

News release

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Letter from the Governor to the Chancellor (10.30am)

Following the announcement that CPI inflation in the 12 months to April was 4.5% per cent, the Bank has published a letter from the Governor to the Chancellor, as required by the monetary policy remit. A copy of the letter can be found below.

The Chancellor's reply to the Governor is available on the Treasury website.

Enquiries to the Bank of England Press Office on 020 7601 4411.

Key Resources

Letter from the Governor to the Chancellor 16 May 2011 Letter from the Chancellor to the Governor 17 May 2011 HM Treasury Website