

## News release

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## Letter from the Governor to the Chancellor (09.30am)

Following the announcement by the Office for National Statistics that CPI inflation in the 12 months to April was 4.5% per cent, the Bank will at 10.30am this morning publish a letter from the Governor to the Chancellor, as required by the monetary policy remit. The letter will be published on the Bank's wire services and on the Bank's website.