



BANK OF ENGLAND

News release

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European Central Bank swap line agreement

The Bank of England and European Central Bank (ECB) are today announcing an extension of their temporary reciprocal swap agreement (swap line) to Friday 28 September 2012. The swap line was established in December 2010 to enable the ECB to provide sterling liquidity to its counterparties. If requested, the Bank of England will provide the ECB with sterling in exchange for euro up to a limit of £10bn. The agreement expires on 28 September 2012.