



BANK OF ENGLAND

News release

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Letter on CPI inflation from the Governor to the Chancellor

Following the announcement that CPI inflation in the 12 months to January was 3.6%, the Bank has published a letter from the Governor to the Chancellor, as required by the monetary policy remit. A copy of the letter is attached.

The Chancellor's reply to the Governor is available on the Treasury website [Treasury website](#).

Enquiries to the Bank of England Press Office on 020 7601 4411.

Key Resources

Letter from the Governor to the Chancellor

<http://www.bankofengland.co.uk/monetarypolicy/Documents/pdf/cpiletter120214.pdf>

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Letter from the Chancellor to the Governor

http://www.hm-treasury.gov.uk/d/chx_letter_140212.pdf

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HM Treasury Website