



BANK OF ENGLAND

News release

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New Governor of the Bank of England announced

Her Majesty the Queen has been pleased to approve the appointment of Mark Carney as Governor of the Bank of England from 1 July 2013. He will succeed Sir Mervyn King

Welcoming the appointment, the Governor, Sir Mervyn King, said:

I am delighted to welcome Mark Carney as my successor. He represents a new generation of leadership for the Bank of England, and is an outstanding choice to succeed me. Since Mark became Governor of the Bank of Canada, I have worked closely with him and admired his contributions to the world of central banking, in which he is widely respected.



The Chairman of Court, Sir David Lees, said:

On behalf of the Court of the Bank of England I congratulate Mark Carney on his appointment as the next Governor of the Bank. His reputation as an outstanding central bank Governor goes before him and Court very much look forward to working with him when he joins us next July.

The Queen has also approved the reappointment of Charles Bean as Deputy Governor of the Bank of England for Monetary Policy from 1 July 2013. Mr Bean has agreed to stay on for a year to help oversee the extension of the Bank of England's responsibilities and the transition to the new Governor. He has asked to stand down on 30 June 2014.

Welcoming the reappointment, the Governor said:

I am very pleased that Charlie has agreed to stay on for a year to assist in the transition. He will provide valuable continuity in the crucial area of monetary policy.

HM Treasury Press Notices

http://www.hm-treasury.gov.uk/press_111_12.htm

http://www.hm-treasury.gov.uk/press_112_12.htm