



**BANK OF ENGLAND**

# News release

---

**Press Office**

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

12 September 2012

## **Extension of the swap facility agreement with the Bank of England/European Central Bank**

The Bank of England and European Central Bank (ECB) are today announcing an extension of their temporary reciprocal swap agreement (swap line) to Monday 30 September 2013. The swap line was established in December 2010 to enable the ECB to provide sterling liquidity to its counterparties. If requested, the Bank of England will provide the ECB with sterling in exchange for euro up to a limit of £10bn.

### **Note to Editors**

The related announcement by the European Central Bank is available at their website <http://www.ecb.int>