



BANK OF ENGLAND

News release

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Bank of England Deputy Governor Paul Tucker named Senior Fellow at Harvard Kennedy School and Harvard Business School

The Harvard Kennedy School, the Harvard Business School and the Bank of England are today announcing that Paul Tucker, currently Deputy Governor for Financial Stability and member of the Monetary Policy Committee at the Bank of England, has been appointed a Senior Fellow at both the Mossavar-Rahmani Center for Business and Government (M-RCBG) at Harvard Kennedy School (HKS) in Cambridge and at the Harvard Business School (HBS) in Boston, where he will serve as a member of the School's Finance Unit.

As a Senior Fellow, Mr Tucker will work with faculty and students, both inside and outside the classroom, to help advance research and teaching about the global economy, financial institutions and the global financial system, and contribute to the intellectual life of both the Harvard Kennedy School and Harvard Business School.

The appointment is for the academic year 2013-14 and will take effect in October. Mr Tucker's last day at the Bank will be Friday 18 October.

Mr Tucker was appointed as Deputy Governor, Financial Stability, in March 2009. He has been a member of the Bank of England's Monetary Policy Committee since 2002. He is also a member of the Bank's Financial Policy Committee, Prudential Regulation Authority Board and Court of Directors. Mr Tucker is a member of the G20 Financial Stability Board Steering Committee and chairs the FSB's group on resolving large and complex banks.

"This is a wonderful opportunity for me," Mr Tucker said of the appointment. "I am greatly looking forward to being at Harvard and having the chance to engage more deeply with the academic community."

Mark Carney, the Governor of the Bank of England, said, "I am very grateful to Paul for the extremely valuable support he has already provided, and will continue to provide, in the first few months of my term as Governor. We have much work to do together before he departs. Beyond that time, I look forward to maintaining our close dialogue on a wide range of economic and financial issues."

Lawrence Summers, the Charles W. Eliot University Professor at Harvard and co-director of M-RCBG, expressed his enthusiasm for Mr Tucker's decision to serve as a joint fellow. "Today's public problems and opportunities increasingly require collaboration between public and private institutions – between business and government," said Summers. "Paul Tucker brings a unique perspective on how these different institutions can work together more effectively. His experience as a senior leader of the Bank of England has given him invaluable insights into how to bridge the perspectives of multiple sectors, enabling the collaboration necessary to solve some of the most intractable public problems. We are thrilled he will be joining us as a Senior Fellow to share his ideas and insights with our faculty, scholars and students."

HBS Dean Nitin Nohria said, "My colleagues and I are very happy to welcome Paul Tucker to Harvard Business School. Paul brings an extraordinary amount of experience at the highest levels of central banking, and this joint appointment enables him to share that experience with all of us who are committed to advancing research and teaching at the intersection of business and government. In addition, given Paul's long and distinguished career in economic policy making, he will help our students and faculty better understand what is needed to improve the health of the global financial system and with it, the global economy. We look forward to working with him during the coming academic year."

Visit www.hks.harvard.edu/centers/mrcbg/about/fellows/srfellows to learn more about the M-RCBG senior fellows program, and www.hbs.edu/faculty/units/finance to learn more about the HBS Finance Unit.

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Notes to Editors

1. Further information on Paul Tucker is available on the Bank's website via the following link: <http://www.bankofengland.co.uk/publications/Pages/news/2013/078.aspx>
A photo of Paul Tucker is available from the Bank's Flickr site via the following link: <http://www.flickr.com/photos/bankofengland/5760776425/in/set-72157626837008693>
The Bank's 14 June 2013 announcement of Paul Tucker's departure from the Bank is available from the Bank's website via the following link: <http://www.bankofengland.co.uk/publications/Pages/news/2013/078.aspx>
The Chancellor of the Exchequer's letter to Paul Tucker on the announcement of his departure from the Bank of England is available from the Bank's website via the following link: <http://www.bankofengland.co.uk/publications/Documents/news/2013/hmtletter130613.pdf>
2. [Harvard Kennedy School](http://www.hks.harvard.edu/) maintains an abiding commitment to advancing the public interest by training skilled, exceptional leaders and solving public problems through world-class scholarship and active engagement with practitioners and decision makers. The school offers the depth, reflection, insight, and excellence of ideas and teaching that can shape future leaders, affect public policies, and make an impact on people and their daily lives. Visit us at: <http://www.hks.harvard.edu/>
3. Founded in 1908 as part of Harvard University, [Harvard Business School](http://www.hbs.edu/) is located on a 40-acre campus in Boston. Its faculty of more than 200 offers full-time programs leading to the MBA and doctoral degrees, as well as more than 80 open enrollment Executive Education programs and more than 60 custom programs. For more than a century, HBS faculty have drawn on their research, their experience in working with organizations worldwide, and their passion for teaching to educate leaders who have shaped the practice of business and entrepreneurship around the globe.