



BANK OF ENGLAND

News release

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News Release - Appointment of Head of Conjunctural Assessment and Projections Division

We are pleased to announce that Simon Hayes, currently Chief UK economist at Barclays Bank, has agreed to return to the Bank of England to succeed Robert Woods as Head of Conjunctural Assessment and Projections Division. Robert is due to return to HM Treasury at the end of his secondment in the spring of next year. Prior to joining Barclays, Simon worked at the Bank for 8 years in a variety of positions.

Conjunctural Assessment and Projections Division is responsible for preparing the MPC's forecasts. It contributes to the Bank's overall assessment of the current state of the economy. The Division also oversees the development and maintenance of the Bank's forecasting models. It sits within the Monetary Analysis area of the Bank that reports to Spencer Dale, the Chief Economist.