



BANK OF ENGLAND

News release

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News Release - Bank of England statement following today's announcements by HM Treasury and Royal Bank of Scotland (RBS)

"The Bank of England, as prudential supervisor of RBS, welcomes the development of a more focussed strategy for RBS and the commitments of the Board to specific actions that will bolster its capital position in the next three years. These actions should create a more resilient institution that is better able to support the real economy without any expectation of further support. Given these developments, the Bank of England fully supports the conclusions of the Review published today by HM Treasury."