



BANK OF ENGLAND

News release

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News Release – Executive Director appointments

The Bank of England has appointed three new Executive Directors. They will join the Executive Directors Committee, the management committee of the Bank that makes decisions on its key operational issues.

Jo Place has been appointed as Executive Director, Human Resources. She replaces Catherine Brown who left the Bank in July.

Two new Executive Director roles have been created. Andrew Gracie, currently Director of the Special Resolution Unit (SRU) has been appointed Executive Director, Special Resolution. The SRU plans for and implements resolutions of failing UK banks and building societies under the Special Resolution Regime (SRR). The SRU also works to improve the framework for resolutions. The SRR was established by the Banking Act 2009.

John Finch has been appointed to the new role of Chief Information Officer and Executive Director, Information Service and Technology.

The Governor of the Bank of England, Mark Carney, said: "I am delighted to announce these new Executive Director appointments. Jo, Andrew, and John have a wealth of valuable knowledge and experience that will add considerable expertise to the Bank's senior management team."

Notes for Editors

Jo Place has worked at the Bank for most of her career, apart from a secondment to the Home Office. She has held a number of key roles, including jobs in Markets, Statistics and Banking - and most recently as Director of Regulatory Operations at the PRA.

Andrew Gracie returned to the Bank of England in December 2011, after five years running his own consulting company. Prior to that, he had a range of roles in the Bank covering Financial Stability, Markets and Banking Supervision. Since his return, Andrew has played a leading role in the development of the UK resolution regime and resolvability of UK and international banks.

John Finch joined the Bank of England in September 2013 as Interim Chief Information Officer (CIO) and leads a team of over 400 professionals accountable for the technology and systems for the Bank including all of the market facing and critical banking payment systems. Previously John was Global CIO of Experian, where he was responsible for running its technology infrastructure. Prior to that, John worked in a variety of different data, product and technology roles.