



BANK OF ENGLAND

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16 September 2013

Extension of the swap facility agreement with the Bank of England/European Central Bank

The Bank of England and European Central Bank (ECB) are today announcing an extension of their temporary reciprocal swap agreement (swap line) to Tuesday 30 September 2014. The swap line was established in December 2010 to enable the ECB to provide sterling liquidity to its counterparties, and was extended for a further year in each of September 2011 and September 2012. If requested, the Bank of England will provide the ECB with sterling in exchange for euro up to a limit of £10bn.

Note to Editors

The related announcement by the European Central Bank is available at their website <http://www.ecb.int>