



BANK OF ENGLAND

News release

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The 14th national final of Target 2.0 – a challenge for students

On Friday 28 March six finalists will compete in the national final of Target 2.0: the Bank of England and The Times Interest Rate Challenge. The six teams are from: Bishop Wordsworth's School, Salisbury; Central Newcastle High School; Ilford County High School; Oundle School; The Grammar School at Leeds; and Watford Grammar School for Girls.

The teams take on the role of the Monetary Policy Committee (MPC). They present their assessment of the economy and the outlook for inflation to justify their monetary policy decision to a panel of four judges, three of whom sit on the MPC. Spencer Dale, Chief Economist & Executive Director, will chair the panel and will be joined by Paul Fisher, Executive Director, Markets, Ian McCafferty, External Member, and Hugh Pym, Chief Economics Correspondent, BBC.

Looking ahead to the 14th national final of the competition, Spencer Dale said: "Like the Monetary Policy Committee, the teams will have to make judgements about the course of the economy and the outlook for inflation. Each team will no doubt be preparing hard to analyse the current issues and data. The judges are looking forward to seeing the thought-provoking presentations of the six finalist teams."

Mr Dale will present the Interest Rate Challenge Trophy to the winning team along with a cheque for £10,000 for their school or college.