

News release

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Bank of England enters contract with Innovia Security for supply of polymer substrate for banknotes

Following the Bank's decision in 2013 to print the next £5 and £10 banknotes on polymer, the Bank is today announcing that it has entered into a contract with Innovia Security to supply the polymer material for the new-style £5 and £10 notes. Innovia will establish a plant in Wigton, Cumbria, to produce polymer for banknotes. The plant will be operational from 2016. Notes will continue to be printed at the Bank's printing works in Debden, Essex.

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