



BANK OF ENGLAND

News release

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Bank of England statement – Independent review into RTGS payment system disruption

The Governor of the Bank of England, Mark Carney, has launched a thorough, independent review of the causes of today's disruption to RTGS, the Bank's system for settling high value payments. The review will cover the causes of the incident, the effectiveness of the Bank's response and the lessons learned for future contingency plans. Its findings will be presented to Court which will then publish the full report and the response.

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Notes to Editors

1. [Bank of England statement regarding disruption to RTGS on 20 October 2014](#)
2. [Bank of England statement regarding the restoration of the RTGS service 20 October 2014](#)
3. [A Guide to the Bank of England's Real Time Gross Settlement System](#)