

News release

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Bank of England's Chief Legal Adviser

The Bank of England's Chief Legal Adviser, Graham Nicholson, has today announced that he plans to retire on 30 April 2015.

Governor Mark Carney said: "I am grateful to Graham for his tremendous contribution to the Bank and the wider public service. Graham has been a valued adviser to me and to the former Governor, Lord King, and his insights and judgement have helped lead the Bank through a period of significant legislative change. On behalf of everyone here at the Bank, I would like to wish Graham the best for the future."

Graham said: "It has been a pleasure and a privilege to serve the Bank of England for the past five and a half years. I've gained a great deal, both professionally and personally, and I've been lucky enough to work with many talented people who are committed to serving the public good. The Bank of England undertakes an incredibly important role for the people of the United Kingdom, and it has been an honour and a career highlight to have contributed to the work of this institution."

Notes to Editors:

- 1. Graham Nicholson joined the Bank in January 2009, following his retirement as a partner at Freshfields Bruckhaus Deringer LLP.
- 2. The Chief Legal Adviser is the Executive Director for the Legal Directorate, which is responsible for providing legal advice to both the Bank and its subsidiary, the Prudential Regulation Authority.
- 3. The recruitment process for a new Chief Legal Adviser will begin in due course.