



BANK OF ENGLAND

News release

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One Bank research agenda launched today

The Bank of England today launched its new One Bank Research Agenda – an ambitious and wide-ranging framework to transform the way research is done at the Bank.

The Agenda aims to improve the coordination and openness of our research across all policy areas, to ensure the Bank makes the best use of our data, and to cultivate an extensive research community that spans the Bank and beyond.

After in-depth consultation with researchers across the Bank and the wider academic community, the Bank has developed five core themes to guide its research: Policy frameworks and interactions; Evaluating regulation, resolution and market structures; Policy operationalisation and implementation; New data, methodologies and approaches; and Response to fundamental change.

To support the launch of the Agenda, the Bank also today hosted a conference, webcast live, featuring a range of Bank speakers and external experts. Bank of England Governor Mark Carney opened the conference, followed by five panel discussions chaired by Jon Cunliffe, Minouche Shafik, Charlotte Hogg, Paul Fisher and Andrew Bailey respectively. Chief Economist Andy Haldane spoke about the promise of new data and advanced analytics and Ben Broadbent gave concluding remarks.

In addition, the Bank published a supporting discussion paper as well as a high level summary of the five research themes, and released a number of new Bank datasets for use by external researchers.

Finally, to catalyse interest in the One Bank Research Agenda, the Governor today announced two new competitions sponsored by the Bank – a data visualisation competition using the newly released Bank datasets, and a One Bank research paper competition.

The Governor summarised today's launch of the One Bank Research Agenda, saying: "Economies are complex, dynamic and constantly evolving systems that are underpinned by social interactions and behavioural change, shaped by fundamental forces like technology and globalisation and supported – or at times disrupted – by finance."

Policymakers need research to help understand these phenomena and to craft our responses to them. And research can make some of its most effective contributions by speaking to the priorities of policy.

Research can help us to discover insights and build them into our policymaking processes.

By focussing on a clear set of research priorities, by opening up our datasets, and by creating tighter links between policymakers and researchers, both within the Bank and across the broader research community, we can advance our mission – promoting the good of the people of the United Kingdom.”

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Notes to Editors

- The full [agenda](#) of the launch conference can be found on the Bank’s website.
- A [discussion paper](#) on the One Bank Research Agenda and a [summary document](#) detailing the five main themes have been published on the Bank’s website.
- Further details of the [data visualisation](#) and [research paper](#) competitions can be found on the Bank’s website.
- The six newly-released Bank [data sets](#) are available to download from the Bank’s website:
 - The Banks historical balance sheet
 - Inflation expectations (survey)
 - Three centuries of macroeconomic data
 - NMG survey on household debt
 - Quantitative easing data
 - Agents scores data