

## News release

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## Monetary Policy Committee publication dates for 2016 and provisional dates for 2017

This news release provides more information on MPC publication dates in 2016 and 2017.

Under current legislation, the MPC must meet and announce a policy decision at least once a month. Therefore, as shown in Table 1, the MPC has provisionally scheduled twelve meetings for both 2016 and 2017.

However, the Government has announced that it proposes to introduce to Parliament in this session a Bank of England Bill which will include a provision to move the MPC to a schedule of eight regular meetings a year. To provide scope for such a change, the MPC published last December a provisional schedule for 2016 in which eight of the twelve annual meetings are spaced roughly evenly through the year with the intention that, if Parliament passes the proposed legislation to make the change, the MPC could drop the remaining four meetings once the law has changed. Those four meetings are provisionally scheduled for January, April, July and October. The remaining eight meeting dates would be unaffected by the switch. The provisional schedule for 2017 preserves this structure.

The MPC will meet on the first three of these provisional dates, in January, April and July 2016. Following the July 2016 meeting, the MPC will move promptly to the eight meeting schedule as and when the Bill has received Royal Assent and the provisions have come into force. So if that were to happen at any point before October 2016, then the meeting currently scheduled for that month would be dropped, as would the meetings currently scheduled for January, April, July and October 2017, as highlighted in the table below.

Month	MPC Announcement and Minutes Publication	Inflation Report Publication
January 2016	Thursday 14	
February 2016	Thursday 4	Thursday 4
March 2016	Thursday 17	
April 2016	Thursday 14	
May 2016	Thursday 12	Thursday 12
June 2016	Thursday 16	
July 2016	Thursday 14	
August 2016	Thursday 4	Thursday 4
September 2016	Thursday 15	
October 2016	Thursday 13	
November 2016	Thursday 3	Thursday 3
December 2016	Thursday 15	

Table 1: Monetary Policy Committee publication dates for 2016 and provisional dates for 2017<sup>1 2</sup>

Month	MPC Announcement and Minutes Publication	Inflation Report Publication
January 2017	Thursday 12	
February 2017	Thursday 2	Thursday 2
March 2017	Thursday 16	
April 2017	Thursday 13	
May 2017	Thursday 11	Thursday 11
June 2017	Thursday 15	
July 2017	Thursday 13	
August 2017	Thursday 3	Thursday 3
September 2017	Thursday 14	
October 2017	Thursday 12	
November 2017	Thursday 2	Thursday 2
December 2017	Thursday 14	

<sup>&</sup>lt;sup>1</sup> Dates are subject to change. <sup>2</sup> As described in Annex 1 of the Bank's 11 December 2014 report <u>Accountability and Transparency at the</u> Bank of England, the MPC will typically meet on the Wednesday immediately prior to the announcement and the preceding Monday and Thursday.

## Note to Editors

Further information about the Monetary Policy Committee (MPC) is available on the Bank's website at <a href="http://www.bankofengland.co.uk/monetarypolicy/Pages/overview.aspx">http://www.bankofengland.co.uk/monetarypolicy/Pages/overview.aspx</a>. Enquiries to Bank of England Press Office, telephone 020 7601 4411.

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