



BANK OF ENGLAND

News release

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Next £20 note to be printed on polymer

Today, the Bank of England announced that the next £20 banknote will be printed on polymer; a more secure, durable and cleaner material.

In December 2013, the Bank announced that the next £5 and £10 banknotes would be printed on polymer following a 10 week public consultation that found 87% of respondent were in favour of the change. The polymer £5 note featuring Winston Churchill will be issued in autumn 2016, the £10 polymer note featuring Jane Austen entering circulation a year later.

The Bank made the decision to move to polymer for the £20 note following extensive research into the developments in security features for notes printed on cotton-based paper and polymer since the 2013 decision was made. A competitive tender process for the supply of the polymer for the £20 note is expected to start in late 2015.

The note, which will feature a visual artist nominated during the public nominations period held earlier this year, will enter circulation in 3-5 years' time.

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Notes to editors

The news release announcing the move to polymer for the next £5 and £10 banknotes is available here

<http://www.bankofengland.co.uk/publications/Pages/news/2013/189.aspx>

More information about the benefits of polymer can be found here

<http://www.bankofengland.co.uk/banknotes/polymer/Pages/default.aspx>

Information about the character selection process for the £20 note can be found here

<http://www.bankofengland.co.uk/banknotes/Pages/characters/nexttwenty.aspx>

The announcement was made in Chief Cashier Victoria Cleland's speech to the follow the cash conference.

The text of this speech is available here

<http://www.bankofengland.co.uk/publications/Pages/speeches/2015/838.aspx>