



BANK OF ENGLAND

News release



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The Central Banking Qualification: training the central bankers of the future

The Bank of England, in partnership with Warwick Business School (WBS), has launched a new postgraduate qualification in Central Banking and Financial Regulation. The Central Banking Qualification (CBQ) will equip the next generation of central bankers with the technical expertise and practical knowledge needed to continue to fulfil the Bank's mission of promoting the good of the people of the UK by maintaining monetary and financial stability.

Graduates start the programme with a Foundation Year, designed by the Bank of England's Centre for Central Banking Studies (CCBS) and taught in-house in four core modules. After the Foundation Year, WBS will deliver a further year of part-time study for a postgraduate Certificate at WBS London at The Shard. Graduates will then have the opportunity to study further for a Diploma, Master of Science (MSc) or Master of Research (MRes) with training also taking place at WBS London.

Commenting on the CBQ, Charlotte Hogg, Chief Operating Officer of the Bank of England said: "The CBQ is a tremendous development for the Bank and Warwick Business School. It allows colleagues to develop their capabilities across the broad range of the Bank's work from the start of their careers, while gaining recognised and distinctive qualifications from Warwick Business School."

Mark Taylor, the Dean of Warwick Business School, said: "The new collaboration with the Bank of England marks the latest exciting chapter for the Business School. This is a landmark partnership for Warwick Business School that not only allows us to work with and train the next generation of central bankers in the UK, but develop a working relationship with one of the oldest and most influential central banks in the world. I look forward to seeing the partnership come to fruition."

The Bank is committed to recruiting graduates from a diverse range of disciplines and of the current intake of graduates, 49% obtained degrees in subjects other than economics. To support these graduates, CCBS are holding some optional bridging sessions during the Foundation Year focussing on maths and economics.

Notes to editors

1. To find out more about the Bank's Graduate Development Programme please see the [Early Careers website](#).
2. More information about the Foundation Year, designed and taught by CCBS, can be found in the [CCBS Annual Review](#).
3. Module list:

Foundation Year (4 core modules)

- The Bank and the financial system
- Micro-prudential Policy
- Monetary Policy
- Macro-prudential Policy

Postgraduate Certificate (4 core modules)

- Central Banks, Financial Systems & Systemic Risks (core)
- Financial Stability & Approaches to Financial Regulation and Supervision (core)
- Financial Regulation & Supervision in Practice (core)
- Advanced Monetary Policy (core)

Postgraduate Diploma (2 core modules + 2 electives)

- International Economics & Unconventional Monetary Policy (core)
- Financial risk Management (core)
- Advanced Leadership and Judgment (elective)
- International Financial Management (elective)
- Big Data Analytics (elective)
- Behavioural Finance (elective)
- From Strategy To Organisational Performance (elective)
- Modelling for Banks and Insurers (elective)

MSc (1 elective plus dissertation)

- Asset prices (elective)
- Corporate finance (elective)
- Dissertation

MRes

(under development)