



BANK OF ENGLAND

News release

Press Office

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

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FCA and PRA investigations into HBOS Senior Managers

The Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA) have decided to start investigations into certain former HBOS senior managers. These investigations will determine whether or not any prohibition proceedings should be commenced against them. The FCA and PRA continue to review materials with a view to making further decisions regarding other former HBOS senior managers.

Notes to editors

These decisions follow a report by Andrew Green QC regarding the Financial Services Authority's enforcement actions following the failure of HBOS. This report recommended that the FCA and PRA should consider whether any former HBOS senior managers should be the subject of an enforcement investigation.

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