

News release

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Financial Policy Committee and Prudential Regulation Authority publications on Tuesday 29 March

The Bank of England is today announcing that the following will be published on Tuesday 29 March:

- 1. FPC statement from its policy meeting, 23 March 2016
- 2. Details of the scenario for the 2016 stress test of the UK banking system
- 3. Outcome of the PRA's work on underwriting standards for buy-to-let mortgage contracts

These will be published at 11:00 hrs (BST) on Tuesday 29 March. This timing reflects the volume of material and the proximity to the Easter public holiday.

ENDS

Notes to Editors

- 1. The 2016 schedule of FPC publications is available here. The FPC Statement was previously scheduled for 09:30 hrs (BST) on Tuesday 29 March.
- 2. The Bank of England's approach to stress testing, <u>published in October 2015</u>, confirmed that the annual cyclical stress test scenario would be released in March 2016.
- 3. The December 2015 <u>Financial Stability Report</u> said the FPC "supports the programme of work initiated by the Prudential Regulation Authority to review [buy-to-let] lenders' underwriting standards".