

News release

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Confirmation of changes to the Monetary Policy Committee meeting schedule

In September 2015, the Bank announced that the Monetary Policy Committee (MPC) would move promptly to a schedule of eight regular meetings a year once the Bank of England Bill had received Royal Assent. This change is in line with the recommendations of Kevin Warsh's review 'Transparency and the Bank of England's Monetary Policy Committee'. The relevant news release can be found here: http://www.bankofengland.co.uk/publications/Pages/news/2015/069.aspx

With the Bill having received Royal Assent on 4 May, making it an Act of Parliament, the Bank can now confirm the MPC will move to this new schedule. Following its previously announced intentions, the scheduled MPC meeting ending on 13 October will be the first to be dropped under the new arrangements. Similarly, the meetings provisionally planned for January, April, July and October 2017 would also be removed from the schedule.

The meeting schedule for the MPC will be updated as usual this autumn.

ENDS