



BANK OF ENGLAND

News release

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Dame Clara Furse steps down from the Financial Policy Committee

Dame Clara Furse, an external member of the Bank of England's Financial Policy Committee, has stepped down from the FPC.

Bank of England Governor Mark Carney said: "We thank Dame Clara for her important contribution as a founding member of the statutory Financial Policy Committee. The Committee has benefited greatly from Clara's expertise in banking and financial markets and from her unique insights as a market practitioner."

Dame Clara said: "It's been an enormous privilege to work with the Governor, other FPC colleagues and Bank staff on developing the UK's macro-prudential policy in its early years. I will miss our intense and important deliberations, but am looking forward to playing a more active and direct role in supporting the UK's economic ambitions at a time of great change."

ENDS

Notes to Editors

Dame Clara joined the Bank of England's Financial Policy Committee in April 2013, after legislation was enacted that established the statutory FPC as the committee responsible for the UK's macroprudential policy. She was reappointed to serve a second three-year term in March 2016.

Dame Clara is a non-executive Director of Nomura Holdings Inc., Vodafone Group Plc, Amadeus IT Holdings SA, and is the Lead Independent Director at the UK's Department for Work and Pensions.

Prior to joining the FPC, Dame Clara was a non-executive Director of Legal & General Group. Between January 2001 and May 2009, Dame Clara was Chief Executive of the London Stock Exchange Group. During this period she was also a non-executive Director of Euroclear plc, LCH Clearent Group Ltd., Fortis SA and a member of the Shanghai International Financial Advisory Council.

Dame Clara was Group Chief Executive of Credit Lyonnais Rouse from 1998 to 2000. Previously, she spent 15 years at UBS, where she was appointed a Managing Director in 1995 and Global Head of Futures in 1996. She also served as a non-executive Director, Committee Chairman and Deputy Chairman of LIFFE, the UK's first financial futures exchange.