

# News release

Press Office Threadneedle Street London EC2R 8AH T 020 7601 4411 F 020 7601 5460 press@bankofengland.co.uk www.bankofengland.co.uk

## 14 November 2017

## Darwin £10 notes will cease to be legal tender after 1 March 2018

Following the successful launch of the new Jane Austen £10 note on 14 September 2017, the Bank of England will withdraw legal tender status of the paper £10 note featuring Charles Darwin at 23:59 hrs (GMT) on Thursday 1 March. The public can continue to use the notes as normal as most paper £10 notes will be automatically removed from circulation. After 1 March 2018, it will still be possible for Charles Darwin notes to be exchanged at the Bank of England.

### ENDS

### Notes to Editors

- 1. The current Darwin £10 note was first issued on 7 November 2000.
- As at 3 October 2017, 55% of £10 notes in circulation were polymer £10 notes. 359 million paper £10 notes are currently still in circulation.
- 3. Bank of England banknotes retain their value for all time and can be exchanged in person or by post: http://www.bankofengland.co.uk/banknotes/Pages/about/exchanges.aspx
- 4. The Darwin notes are being withdrawn under authority given to the Bank by virtue of Section 1 (5) of the Currency and Banknotes Act 1954.
- 5. Legal tender has a limited legal definition, for an explanation see: <u>http://edu.bankofengland.co.uk/knowledgebank/what-is-legal-tender/</u>



BANK OF ENGLAND

Make sure AST D/ you use your paper £10 notes You can spend them Or you can swap them at your bank

The Bank of England will always exchange your old banknotes

even after 1 March

