



BANK OF ENGLAND

News release

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Bank of England stress testing results to be published on 28 November

The Bank of England is today setting out the timetable for the publication of the UK stress test results, which will be published on 28 November.

On 27 March 2017 the Bank of England set out details of the 2017 stress test scenarios for the seven major UK banks and building societies. The scenarios were agreed by the Financial Policy Committee (FPC) and Prudential Regulation Committee (PRC).

The 2017 stress test includes [two stress scenarios](#). Alongside the annual cyclical scenario (ACS), the Bank is, for the first time, running an additional biennial exploratory scenario (BES).

- The ACS incorporates a severe and synchronised UK and global macroeconomic and financial market stress, as well as an independent stress of misconduct costs.
- The BES will consider how the UK banking system evolves in an environment of weak global growth, persistently low interest rates, stagnant world trade and cross-border banking activity, increased competitive pressure on large banks from smaller banks and non-banks, and a continuation of costs related to misconduct. The test has a seven-year horizon to capture these long-term trends.

Neither the stress applied under the ACS nor BES is a forecast.

The Bank of England has received banks' initial stress testing submissions and is in the process of analysing the results. The full stress test results will be published alongside the Financial Stability Report at 07:00 hrs (GMT) on 28 November. No results for individual firms will be published prior to this date.

Notes to editors

1. In March 2017 the Bank announced the seven banks and building societies participating in the 2017 test: Barclays plc, HSBC Holdings plc, Lloyds Banking Group plc, Nationwide Building Society, The Royal Bank of Scotland Group plc, Santander UK plc and Standard Chartered plc. The Bank published the [key elements of the 2017 test](#) and [guidance for firms participating in the 2017 test](#).
2. In October 2015 the Bank announced the [main features of the stress-testing framework from 2016 to 2018](#). As part of this approach the Bank set out its intention that ‘every other year, the annual cyclical scenario will be complemented by an additional scenario intended to probe the resilience of the system to risks that may not be neatly linked to the financial cycle’. This biennial exploratory scenario ‘will explore emerging or latent threats to financial stability’.

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