

## **Bank Resolution Standards Instrument: The Technical Standards (COREP13) Instrument 2025**

### **Powers exercised**

- A. The Bank makes this instrument in exercise of the following powers and related provisions of the Act:
- 1) section 137T (General Supplementary Powers) (as applied by section 138S (Application of Chapters 1 and 2));
  - 2) section 138P (Technical Standards); and
  - 3) section 138Q (Standards Instruments).
- B. For the purposes of section 138P of the Act, the power to make technical standards which the Bank relies on for the purpose of this instrument is conferred on the Bank by Articles 37(3A) and 40(4A) of the Bank Recovery and Resolution (No. 2) Order 2014.
- C. Pursuant to section 138P(2)(b) of the Act, the power to make technical standards includes the power to modify, amend or revoke any EU tertiary legislation made by an EU entity under the original EU power which forms part of assimilated law. Commission Implementing Regulation (EU) 2018/1624 forms part of assimilated law and constitutes EU tertiary legislation for the purposes of section 138P(2)(b) of the Act.
- D. The powers referred to above are specified for the purpose of section 138Q(2) of the Act.

### **Interpretation**

- E. In this instrument:
- 1) 'Act' means the Financial Services and Markets Act 2000;
  - 2) 'assimilated law' has the meaning given it in section 5 of the Retained EU Law (Revocation and Reform) Act 2023;
  - 3) 'Bank' means the Bank of England;
  - 4) 'EU tertiary legislation' has the meaning in section 20 of the European Union (Withdrawal) Act 2018;
  - 5) 'FCA' means the Financial Conduct Authority; and
  - 6) 'PRA' means the Prudential Regulation Authority.

## Modifications

F. The Bank amends the following technical standard in accordance with Annex A of this instrument:

(1)	(2)
Commission Implementing Regulation (EU) 2018/1624	Annex A

## Commencement

G. This instrument comes into force on [DATE].

## Citation

H. This instrument may be cited as the Bank Resolution Standards Instrument: The Technical Standards (COREP13) Instrument 2025.

**By Order of the Bank of England**

[DATE]

## Annex A

In this Annex:

1. the following provisions are revoked:
  - (a) Templates Z 02.00 (Liability structure (LIAB)), Z 03.00 (Own funds requirements), Z 04.00 (Intragroup financial interconnections), Z 05.01 (Major counterparties (Liabilities)), Z 05.02 (Major counterparties (off-balance sheet)), and Z 06.00 (Deposit insurance) of Annex I (Resolution templates); and
  - (b) the template-related instructions in II.2 (Z 02.00 – Liability Structure (LIAB)) to II.6 (Z 06.00 – Deposit insurance (DIS)) of Annex II (Instructions); and
2. otherwise, underlining indicates new text and striking through indicates deleted text.

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### Article 4 Level of consolidation of information

1. Institutions that are not part of a group shall submit the information referred to in Article 3(1), with the exception of the information referred to in ~~templates~~ template Z 07.02 and ~~Z 04.00~~ of Annex I, on an individual basis.
2. In the case of groups, UK parent undertakings shall submit the information referred to in Article 3(1) in accordance with the following specifications:
  - (a) the information specified in template Z 01.00 of Annex I in relation to the following:
    - (i) group entities included in its consolidated financial statements which exceed 0,5 % of total assets or total liabilities of the group;
    - (ii) group institutions which exceed 0,5 % of the total risk exposure amount or 0,5 % of the total Common Equity Tier 1 of the group on the basis of the consolidated situation of the UK parent undertaking;
    - (iii) group entities which provide critical functions;
  - (b) ~~the information specified in templates Z 02.00 and Z 03.00 of Annex I:~~
    - (i) ~~at the level of the UK parent undertaking or, where different, at the level of each resolution entity on an individual basis;~~
    - (ii) ~~at the level of each group institution that is a relevant legal entity and does not fall within the scope of point (i), on an individual basis, except in those cases when the resolution authority has fully waived the application of the individual minimum requirement for own funds and eligible liabilities pursuant to Article 147 of the Bank Recovery and Resolution (No 2) Order 2014 to that institution;~~
    - (iii) ~~at the level of the UK parent undertaking on a consolidated basis or, where different, at the level of each resolution entity on the basis of the consolidated situation of the resolution group;~~

~~(c) the information specified in template Z 04.00 of Annex I in relation to the financial interconnections between all relevant legal entities;~~

~~(d) the information specified in templates Z 05.01 and Z 05.02 of Annex I:~~

~~(i) at the level of the UK parent undertaking or, where different, at the level of each resolution entity on an individual basis;~~

~~(ii) at the level of the UK parent undertaking on a consolidated basis or, where different, at the level of each resolution entity on the basis of the consolidated situation of the resolution group;~~

~~(e) the information specified in template Z 06.00 of Annex I at the level of the UK parent undertaking on a consolidated basis, in relation to all credit institutions which are relevant legal entities;~~

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## Annex I – Resolution templates

<b>Template number</b>	<b>Template code</b>	<b>Name of the template or group of templates</b>	<b>Short name</b>
		<b>ENTITY INFORMATION, GROUP STRUCTURE AND DEPENDENCIES</b>	
1	Z 01.00	Organisational structure	ORG
		<b>INFORMATION ON ON- AND OFF-BALANCE SHEET ITEMS</b>	
2	Z 02.00	Liability Structure	LIAB
3	Z 03.00	Own funds requirements	OWN
4	Z 04.00	Intragroup financial interconnections	IFG
5,1	Z 05.01	Major counterparties (Liabilities)	MCP 1
5,2	Z 05.02	Major counterparties (off-balance sheet)	MCP 2
6	Z 06.00	Deposit insurance	DIS
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## Annex II – Instructions

1. The framework consists of ~~15~~ 9 templates, organised in ~~3~~ 2 blocks:

(1) 'General information', which provides an overview of the organisational structure of a group and its entities, the distribution of assets and risk exposure amounts. This block consists of template 'Z 01.00 — Organisational structure (ORG)'

~~(2) 'Information on on-balance sheet items and off-balance sheet items' which provides financial information on liabilities, own funds, financial connections between group entities, liabilities towards major counterparties and off-balance sheet items received from major counterparties, and deposit insurance. This block consists of 6 templates:~~

- ~~(a) 'Z 02.00 — Liability Structure (LIAB)';~~
- ~~(b) 'Z 03.00 — Own funds requirements (OWN)';~~
- ~~(c) 'Z 04.00 — Intragroup financial interconnections (IFC)';~~
- ~~(d) Two templates on major counterparties, 'Z 05.01 — Major Liability Counterparties (Z-MCP 1)' and 'Z 05.02 — Major off-balance sheet counterparties (Z-MCP 2)';~~
- ~~(e) 'Z 06.00 — Deposit insurance (Z-DIS)';~~

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