Appendix: Mobilisation Application Form

Mobilisation

Central Counterparty (CCP) Application Form

Prospective CCP name	
CCP Legal Entity Identifier (where relevant)	
Address	

Please return this form via email to the FMI Regulatory Operations Team at the Bank of England:

FMI Regulatory Operations Team
Bank of England
20 Moorgate
London
EC2R 6DA
United Kingdom
Email: **FMIInformation@bankofengland.co.uk**

Overview

Purpose

In this form, a prospective CCP should include all of the particulars required for the Bank to assess its mobilisation application.

A prospective CCP should complete the Permissions application section if it intends to apply for a Permission under s.138BA of FSMA as modified and applied by paragraph 10(1)(ba) or paragraph 10A(c) of Schedule 17A of FSMA 2000.

A prospective CCP should complete the Voluntary Requirement (VREQ) application section if it intends to apply for a Voluntary Requirement under s.55L(5) of FSMA as modified and applied by paragraph 9B of Schedule 17A of FSMA 2000.

Application

Before completing this form, you may find it helpful to discuss your application with the FMI Regulatory Operations Team at the Bank of England.[1] However, you must still ensure you include all relevant information in this form. If you do not, your application will be delayed while you answer further questions from us. You should also read the statement of policy (SoP) on **the Bank's approach to using its requirements and permissions powers to facilitate the mobilisation of new CCPs**.

Before completing this application form, please read the notes provided for further guidance on many of the questions.

Personal Details — Section A

1	Contact name for this application	
2	Contact details:	
a	Position in the firm or company	
b	Contact number	
c	Email address	

Mobilisation Required Details — Section B

[1] **FMIInformation@bankofengland.co.uk**.

		Yes	No
3	Do you understand that mobilisation is not intended for the initial build out of relevant systems and processes, that any de minimis limits you apply for will restrict the economic value of activities that you can undertake, and that Permissions will generally only be given during mobilisation if de minimis limits have been approved?	☐	☐

		Yes	No
4a	Where relevant, have you filled out a provisional Voluntary Requirements (VREQ) application containing a de minimis limit proposal, to be formally submitted and considered under s.55(L) FSMA 2000 if the Bank makes a recognition order under s.290(1)(b) FSMA 2000 in relation to your FMI?	☐	☐

		Yes	No
4b	Where relevant, if you require further engagement with the Bank on de minimis limits, are you committing to submit a provisional Voluntary Requirements (VREQ) application containing a de minimis limit proposal within 60 working days from the date of submission of the mobilisation application?	☐	☐

		Yes	No
5	Where relevant, have you filled out a provisional Permissions application and supporting evidence, to be formally submitted and considered under s.138BA FSMA 2000 if the Bank makes a recognition order under s.290(1)(b) FSMA 2000 in relation to your FMI?	☐	☐

6 What is your desired duration of the mobilisation period?

Note: The Bank expects mobilisation to last up to 12 months.

VREQ Application Details — Section C1

7 Please select the relevant option from the list below, confirming that you are:

(a) Applying for a Requirement to be imposed on your CCP ☐

(b) Applying for a variation of an existing Requirement on your CCP? ☐

(c) Applying to cancel an existing Requirement on your CCP ☐

	Yes	No
8 Have you engaged with the Bank prior to submitting your VREQ application?	☐	☐

VREQ Precedents — Section C2

9 Please check the published details on previous Decision Notices and Final Notices on the Bank of England website and any previous VREQ approvals. Please confirm below that you have checked your proposals against past VREQ decisions. If a relevant VREQ decision has been published, please include details of any relevant precedents, including any similarities and differences with your application.

VREQ Required Details — Section C3

10 If you are applying for a Requirement to be imposed on your prospective CCP, please include details on:

- The nature of your business (if not completing section D3);
- The Requirement you are seeking to have imposed;
- A full and clear explanation of the rationale for the proposed Requirement(s), including reference to any criteria set out in relevant subject-specific statements of policy and the Bank's approach to onboarding new FMIs;
- A brief summary of any related pre-application engagement or discussion you have had with the Bank.

11 If you are seeking to vary or cancel a Requirement on your CCP, please include details on:

- The Requirement you are seeking to vary or cancel;
- A brief summary of any related engagement or discussion you have had with the Bank.

12 The Bank of England has a duty under section 55L(5) and section 391 of FSMA to publish details of Decision Notices relating to a VREQ application refusal and retains its discretion to publish details about a VREQ application approval.

If you believe you have good grounds for the Bank not publishing the details of the notice, please set out below your arguments in support of any delay or non-publication of the notice.

Permissions Application Details — Section D1

13 Which Bank of England CCP Rule Permission(s) are you applying for? Which Bank of England CCP Rule Part(s) does the Permission or do the Permissions relate to?

For example, 'Rule 2.2 of the Operational Resilience Part of the Bank's CCP Rulebook'

Permissions Precedents — Section D2

14 Please check the published Permission Written Notices on the Bank of England website and include below details of any relevant precedents, including the permission Written Notice reference number and the similarities and differences with your application.

Permissions Required Details — Section D3

15 Please include details on:

- The nature of your business (if not completed under Section C3);
- The permissions you are seeking;
- A full and clear explanation of the reason why you are seeking the permission, including reference to any criteria set out in relevant subject-specific statements of policy;
- A summary of any related pre-application engagement or discussion you have had with the Bank.

16 The Bank of England has a duty under section 138BA of FSMA to publish approved decisions via a Permission Written Notice.

If you believe you have good grounds for the Bank not publishing the details of the approved decision, please set out below your arguments in support of any delay or non-publication of the written notice.

Please list any documents you are attaching with your application in the Supporting Evidence section below.

Supporting Documents — Section E

Indicate the required supporting evidence to accompany this form, including a mobilisation plan. Please ensure that attachments use clean, extractable digital text (please refer to Notes).

Documents	**Mode (by attachment to application form or by email)**

Other information (please specify)

Declaration and signatures Section F

Warning

Knowingly or recklessly giving the Bank information that is false or misleading in a material particular may be a criminal offence (sections 398 of the Financial Services and Markets Act 2000 as modified and applied by paragraph 30 of Schedule 17A to that Act and section 400 of that Act). Where an FMI has applied for or has been granted mobilisation, that FMI must notify the Bank immediately on becoming aware of any matter that could affect the continuing relevance or appropriateness of the mobilisation application, the voluntary requirement, the permission, or any condition to which the VREQ or permission is subject. Contravention of these requirements may lead to disciplinary sanctions or other enforcement action by the Bank. It should not be assumed that information is known to the Bank merely because it is in the public domain or has previously been disclosed to the Bank or another regulatory body. If you are not sure whether a piece of information is relevant, please include it anyway.

Data Protection

Personal information collected in this form will be used by the Bank to discharge its statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation. It will not be disclosed for any other purposes without the permission of the applicant. For more information, please visit **Privacy and the Bank of England**.

Declaration

By submitting this application form:

- I/we confirm that this information is accurate and complete to the best of my knowledge and belief and that I have taken all reasonable steps to ensure that this is the case.
- I am/we are aware that it is a criminal offence knowingly or recklessly to give the Bank information that is false or misleading in a material particular.
- Some questions do not require supporting evidence. However, the records, which demonstrate the applicant's compliance with the rules in relation to the questions, must be available to the Bank on request.
- I/we will notify the Bank immediately if there is a significant change to the information given in the form. If I/we fail to do so, this may result in a delay in the application process or enforcement action.

Date†

Name of first signatory[2]	
Position of first signatory	
Individual Registration Number	
Signature	
Name of second signatory	
Position of second signatory	
Individual Registration Number	
Signature	

[2] For a limited company, the signature of two directors or one director and the company secretary is required.

Notes to completing this form

Please note that defined terms used in the text are shown in italics.

Question Number	Notes
Section A	We may contact the designated individual about the application. The individual may have responsibility for an application for more than one applicant if they have the authority to do so.
Section B	We expect you to provide: • A provisional VREQ application, containing the supporting evidence specified therein, to be formally submitted and considered under s.55L(5) FSMA 2000 if the Bank makes a recognition order under s.290(1)(b) FSMA 2000 in relation to your FMI; • A provisional Permissions application, containing the supporting evidence specified therein, to be formally submitted and considered under s.138BA FSMA 2000 if the Bank makes a recognition order under s.290(1)(b) FSMA 2000 in relation to your FMI; • Your desired duration of mobilisation, taking into account the desired number of Permissions and the potential implications of operating under de minimis limits on funding needs. You should also take into consideration the notification period to exit mobilisation (eg, three months for a 12-month mobilisation period). The Bank expects that mobilisation will last up to 12 months. Where at the time of submitting your mobilisation application, you are initially submitting an attestation of your intent to follow up with a de minimis limit proposal, you should submit an updated copy of the VREQ application section within 60 working days from the date of your original mobilisation application submission. Your mobilisation application should be submitted alongside your application for recognition. However, the VREQ and Permissions applications will only be *legally* made at the point of recognition, if a recognition order is granted.
Section C1	You should identify whether you have engaged with the Bank prior to submitting your VREQ application and the type of application being submitted: imposition, variation, or cancellation of a VREQ.

Section C2	You can find published Decision Notices and Final Notices on the Bank of England website.
Section C3	We expect you to provide: • Relevant background information about the prospective CCP, if not completing section D3, and the context in which you are applying for the Requirement. • Explanation of how the Requirement to operate under the proposed de minimis limit(s) would constrain the volume activity or risk undertaken by the CCP during mobilisation to a de minimis level conducive to live testing, in line with the SoP on **the Bank of England's approach to using its requirements and permissions powers to facilitate the mobilisation of new CCPs**. • Details of any relevant correspondence with former or other regulators. • Details of any relevant correspondence with us. • Details of any changes in circumstance or market conditions that have affected the prospective CCP. This list is not exhaustive, and you should include and cross-reference any other information that is relevant, as noted in the Bank of England supervisory statements or other Bank policy materials. Please refer to the policy statement on **the Bank's approach to statutory notice decisions for use of its requirements powers** for further details on the Bank's approach to publishing Decision Notices regarding VREQ applications.
Section D1	You should provide a complete list of all rule Permissions sought during mobilisation.
Section D2	You can find published Permissions on the Bank of England website. You can find the Permission reference number on the written notice we send you.

Section D3	We expect you to provide: • Relevant background information about the prospective CCP, if not completed in Section C3, and the context in which you are applying for the Permission. • Rationale for any Permission(s) sought. • Details of any relevant correspondence with former or other regulators. • Details of any relevant correspondence with us. • Details of any changes in circumstance or market conditions that have affected the prospective CCP. Clearly set out how you satisfy the requirements or conditions noted in the subject-specific SoPs or **the Bank of England's approach to rule permissions and waivers,** including any articles cross-referenced within it. This list is not exhaustive, and you should include and cross-reference any other information that is relevant, as noted in the Bank of England supervisory statements or other Bank policy materials. Where relevant, other subject-specific SoPs will continue to apply. Visit **CCP policy and rules** for other SoPs.
Section E	You should attach here your mobilisation plan and the additional evidence set out in Section 3 of the SoP on **the Bank's approach to using its requirements and permissions powers to facilitate the mobilisation of new CCPs**. This includes the prospective CCP's key mobilisation governance documents, self-assessment (where relevant), and business case for Permissions (where relevant). This section may also include any evidence of engagement with the Bank. Please provide attachments in an AI-ready, structured text format (eg, Word, Excel, or native PDF). Avoid scanned PDFs or images of texts.