RECOGNISED CLEARING HOUSE RULE 4 (REVOCATION) INSTRUMENT 2026

Powers exercised

A. The Bank of England makes this instrument in the exercise of the power in section 293 (Notification requirements) of the Financial Services and Markets Act 2000 ("the Act").

B. The rule-making power referred to above is specified for the purpose of section 138G(2) (Rule-making instrument) of the Act as applied by paragraph 10 (Rules) of Schedule 17A (Further provision in relation to exercise of Part 18 functions by Bank of England).

Revocation of the Recognised Clearing House Rules Instrument 2018

C. The Bank of England makes the following rule:

1. The Recognised Clearing House Rules Instrument 2018 (Bank FMI 2018/1) is revoked.

Commencement

D. This instrument comes into force on 18 March 2027.

Citation

E. This instrument may be cited as the Recognised Clearing House Rule 4 (Revocation) Instrument 2026.

By order of the Financial Market Infrastructure Committee

[DATE]

Draft for consultation