

ISO 20022 Change Management – November 2026: CHAPS Direct Participants

Change Requests as at 25 July 2025

We have committed to annual upgrades to the ISO 20022 messages used in CHAPS and RTGS. This document contains the consolidated set of schema changes being considered for inclusion in the CHAPS and RTGS ISO 20022 release scheduled for November 2026, relevant to CHAPS Direct Participants including Net Settlement participants.¹

We are sharing this information now so that organisations engaged in processing CHAPS and RTGS messages have visibility of the full list of possible changes currently under consideration as documented in our [Change Management Framework](#).

This list includes changes to ensure continued interoperability with the Swift correspondent banking network (through CBPR+) and other high value payment systems (through HVPS+) as well as specific alterations we have identified ourselves or had requested by participants up to 1 April 2025.² Any requests received after 1 April 2025 will be considered for 2027 or later.

Our expectation, given the amount of ongoing change in CHAPS, RTGS and other payment systems, is that we will prioritise changes which support international alignment; these are those changes in the “Mandatory changes **and Interoperability changes**” tables. We are also sharing information about other changes we are considering, including our indicative prioritisation, though at this stage we cannot

¹ We have published three versions of this document. For CHAPS Direct Participants including Net Settlement participants, for Payment System Operators, and for Non-CHAPS Account Holders including Net Settlement participants.

² This deadline reflects the need for message changes to go through the ISO 20022 message change evaluation and registration processes.

confirm which of these we will have capacity to deliver (those in the “Other Changes – in consideration for 2026” table, which are in indicative priority order). We also share a small number of changes we do not expect to deliver but which remain on our backlog (those in the “Changes unlikely to delivered for 2026” table). We are sharing the full list now for visibility so that you can help shape the overall prioritisation and understand what changes are likely to be delivered.

To help with planning beyond 2026, our expectation is that changes in November 2027 will be focused on the planned ISO 20022 base message upgrade.

Participants are asked to review this set of change requests and **provide feedback by end-September 2025** via RCEP, or to ISOSchema@bankofengland.co.uk. We are particularly keen to hear your feedback on the enclosed list, especially on the “Other changes - in consideration for 2026” or your concerns about the size and scale of specific changes.

We would suggest that this is reviewed by both your business and technical teams. RTGS participants should also share this document with relevant vendors and service providers where applicable to inform their response.

Summary of proposed changes

The tables below set out the change requests proposed for implementation in November 2026. The changes impact the machine-readable schema (xsd) files in MyStandards that form part of the Swift validation libraries that the Bank and CHAPS participants use to validate CHAPS messages.

- The majority of changes proposed for 2026 are corrections, updates and additions to schemas, though we have also proposed introduction of new messages within CHAPS to cancel unsettled, and in particular forward dated and timed, payments (camt.056 payment cancellation request) and the accompanying confirmation (camt.029 resolution of investigation).
- All proposed changes have been assigned an impact categorisation – definitions for this are in [Annex A](#). This includes setting out whether these are new messages, changes to existing messages or changes to technical guidance only.
- There may be further proposed changes that will be published later in the year reflecting additional international changes identified through CBPR+ and HVPS+. We expect that these would be mandatory also.

- Within the part of the table “Other Changes – in consideration for 2026”, we have set out the changes in indicative proposed priority order. We will confirm later this year which of these we expect to have capacity to deliver.
- Information on timelines outlining this process and provisional dates is documented in our [Change Management Framework](#).

Please read the document carefully to understand how the changes may impact you.

We have provided indicative information about which messages are impacted, this will be updated as further information is provided by CBPR+ and HVPS+. Where an impacted message type is not specifically listed, this may be because the proposed change impacts multiple messages or is relevant to technical documentation. You should consult your message sets and documentation to establish impact where necessary.

References are included for changes that are due to interoperability requirements as follows.

Source of change	Example
High Value Payments System (HVPS+) usage guideline templates	HVPS+ CR0007 part A & part B
Cross Border Payments and Reporting Plus (CBPR+) usage guidelines	CBPR+ CR000028
Committee on Payments and Market Infrastructures (CPMI) data requirements for cross border payments	CPMI requirement 4

[Annex B](#) contains a list of all messages used in CHAPS and RTGS for information.

Change requests in detail

The change requests listed are provisional. It is possible that some will not be taken forward for implementation in November 2026. We may also make additional changes for alignment with HVPS+ and CBPR+.

We will confirm the final set of changes by 19 December 2025.

Mandatory changes

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Update usage identifier version where any changes are made to a CHAPS/RTGS schema (message). This change is required by the SwiftNet InterAct network to route and validate CHAPS/RTGS messages.</p> <p>Where a schema is changed the Usage Identifier assigned to the schema within the CHAPS/RTGS Collection in MyStandards will have its version incremented by 1. The business Service element [/AppHdr/BizSvc] within the Business Application header (BAH) must carry the same value as the Usage Identifier.</p> <p>For example, from boe.chaps.02 to boe.chaps.03.</p>	Any updated CHAPS/RTGS message	2+	CHAPS direct participants Net settlement participants

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Update the Account Switching Procedures in the CHAPS Operational Reference Manual (CORM) to specify that with the withdrawal of MT199s for one way correspondence in November 2026, the admi.024 Notification of Correspondence should be used to communicate that funds have been forwarded to a beneficiary's new bank. In line with current practice, we expect to update the CORM to provide guidance on populating the Notification Narrative of admi.024.</p> <p>Update references in the CHAPS Operational Reference Manual (CORM) - we will engage with CHAPS DPs on their specific requirements set out in the annexes:</p> <ul style="list-style-type: none"> • General communication: MT199 and MT299 are replaced by the admi.024 • Exception handling scenarios: MT199 request and MT299 request are replaced by the camt.110; MT195 query MT295 query are replaced by the camt.110; and MT199 response and MT299 response are replaced by the camt.111. 	<p>admi.024 (MT199, MT299)</p> <p>camt.110 (MT199, MT299) (MT195, MT295)</p> <p>camt.111 (MT199, MT299)</p>	3	CHAPS direct participants

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Add formal and textual rule(s) to agents and parties to require minimum level of name and address to align with existing 2025 CBPR+ and HVPS+ usage guidelines.</p> <p>Note that the below formal and textual rules may change depending on the final CBPR+ November 2026 implementation.</p> <p>add a formal rule (network validated) to agents “Name and Address must always be present together.”</p> <p>Add textual rule (not validated) to parties “Organisation Identification/AnyBIC AND (Account Number OR Organisation Identification/Other)”</p> <p>Add textual rule (not validated) to parties “Name AND ([Structured Address with minimum Town Name & Country (+ recommended to add Post code when available)] OR [Hybrid postal address with minimum Town Name and Country (+ recommended to add Post code when available)] AND (Account Number OR Identification: Private or Organisation)”</p>	CHAPS pacs messages	2	CHAPS direct participants

Interoperability changes

Description	May apply to (message types)	Swift impact level	Relevant for
<p>CHAPS/RTGS schemas (messages): create and apply new data type pattern restrictions based on ISODateTime, ISODate and ISOTime</p> <p>Modify datatype based on the following ISO types as follows</p> <p>ISODateTime</p> <ul style="list-style-type: none"> • allows +14:00 time offset • Positive dates only • 2-digit day • 2-digit month <p>ISODate</p> <ul style="list-style-type: none"> • offset not allowed at all • Positive dates only • 2-digit day • 2-digit month <p>ISOTime</p> <ul style="list-style-type: none"> • allows +14:00 time offset <p>[See HVPS+, CBPR+ and CPMI requirements: HVPS+ CR0007 part A & part B CBPR+ CR000028 CPMI requirement 4]</p>	<p>All CHAPS/RTGS messages with fields with a datatype based on ISODateTime, ISODate or ISOTime</p>	<p>2-</p>	<p>CHAPS direct participants Net settlement participants</p>

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Remove the Postal Address block in Related Remittance Information because there is no valid use case for this message block.</p> <p>Remove the following element in pacs.008: /Document/FIToFICstmrCdtTrf/CdtTrfTxInf/RltdRmtInf/RmtLctnDtls/PstlAdr</p> <p>[CBPR+ CR000064]</p>	pacs.008	2+	CHAPS direct participants
<p>Mandate the use of Type when Proxy element is used to provide additional information about the identification of an account when a proxy identifier is used.</p> <p>[HVPS+ CR0009 CBPR+ CR000026]</p>	pacs.004, pacs.008, pacs.009, pacs.009COV	2+	CHAPS direct participants
<p>Align requirements for the identification of parties and agents across HVPS+ and CBPR+.</p> <p>Further details will be available in September when the HVPS+ 2026 technical articulation is finalised.</p> <p>May not go ahead until 2027 when HVPS+ and CBPR+ will align.</p> <p>[HVPS+ CR0022]</p>	pacs.004, pacs.008, pacs.009, pacs.009COV potential for changes to camt messages	2+	CHAPS direct participants Net settlement participants
<p>For all parties and agents, Mandate Scheme Name [.../OrgId/Othr/SchmeNm] where Other Identification is used to help identify what the other identification represents</p> <p>Remove the Proprietary [/OrgId/Othr/SchmeNm/Prtry] choice under Scheme Name</p> <p>[CBPR+ CR000029]</p>	pacs.002, pacs.004, pacs.008, pacs.009, pacs.009COV	2+	CHAPS direct participants

Description	May apply to (message types)	Swift impact level	Relevant for
Remove unstructured only address. For every Postal Address message block Make town name and country mandatory Remove GracePeriod formal rules [HVPS+ CR0018 Part B]	pacs.002, pacs.004, pacs.008, pacs.009, pacs.009 COV	2+	CHAPS direct participants
Add a formal rule to restrict the format of the Member Identification when the Clearing System Identification is USABA (9!n for Fedwire Routing Number) or USPID (6!n for CHIPS Universal Identifier) [CBPR+ CR000082]	pacs.002, pacs.004, pacs.008, pacs.009, pacs.009COV	2+	CHAPS direct participants
Removal of Clearing System Id > Proprietary for all agents where it still exists to ensure consistency across the message. [CBPR+ CR000005]	pacs.004	2+	CHAPS direct participants
Remove Branch Id under Creditor Agent to ensure consistency across the message and avoid misuse of the message block. [HVPS+ backlog #1 CBPR+ CR000042]	pacs.004	2+	CHAPS direct participants
Remove Mandate Related Information [/Document/PmtRtr/TxInf/OrgnlTxRef/MndtRltdlInf] because this information is not relevant within a pacs.004 [CBPR+ CR000084]	pacs.004	2+	CHAPS direct participants

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Improve the wording of the Update Charges Information / Amount recommendation comment to reduce the chance of misinterpretation. This will have no impact on message structure or network validation. Note that the final comment may change slightly based upon the HVPS+ implementation.</p> <p>To: It is recommended that all agents document their own charges in the currency of the Interbank Settlement Amount. Existing Charges Information must be carried unchanged along the end-to-end payment chain.</p> <p>[HVPS+ CR0023]</p>	<p>pacs.004, pacs.008</p>	<p>1</p>	<p>CHAPS direct participants</p>
<p>Add two formal network validated rules to Debtor and Creditor whereby If Any BIC is present, then (Name and Postal Address) is NOT allowed (other elements remain optional)</p> <p>[CBPR+ CR000090] though may not go ahead until 2027 when HVPS+ and CBPR+ will align</p>	<p>pacs.004, pacs.008, pacs.009 COV</p>	<p>2+</p>	<p>CHAPS direct participants</p>
<p>Mandate Returned Instructed Amount and Instructed Amount elements to convey the amount of money that was originally instructed to be returned by the party or agent who created the return (and must be transported unchanged throughout the transaction chain) and to ensure consistency across the payment chain.</p> <p>[HVPS+ CR0010 CBPR+ CR000020 CPMI requirement 6]</p>	<p>pacs.004, pacs.008, pacs.009COV</p>	<p>2+</p>	<p>CHAPS direct participants</p>

Description	May apply to (message types)	Swift impact level	Relevant for
Mandate Reference [/CdtTrfTxInf/RmtInf/Strd/CdtrRefInf/Ref] where Creditor Reference Information is populated [CBPR+ CR000068]	pacs.008	2+	CHAPS direct participants
Change the naming convention of rules and datatypes in CHAPS/RTGS and Net settlement MyStandards schemas by removing name prefix (no 'HVPS+' or 'CBPR+' prefixes to remain). This will have no impact on message structure or network validation. Likely to be very limited (datatypes only) for 2026 or pushed out to 2027. [CBPR+ CR000046]	All CHAPS/RTGS messages	1	CHAPS direct participants Net settlement participants
Update rules in MyStandards to use formal element names - capitalised words without space(s) in between. For example. From If Postal Address is present then Name is mandatory. To If PostalAddress is present then Name is mandatory. This will have no impact on message structure or network validation. [CBPR+ CR000047]	All CHAPS/RTGS messages	1	CHAPS direct participants Net settlement participants
Remove textual guidance in MyStandards that was added as a discussion note, is in a removed element, or is empty. Final implementation will depend on CBPR+ 2026 implementation. This will have no impact on message structure or network validation. [CBPR+ CR000050]	All CHAPS/RTGS messages	1	CHAPS direct participants Net settlement participants

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Replace the word “field” with “element” across all Usage guidelines in MyStandards rules (textual and formal), guidance and datatypes. This will have no impact on message structure or network validation.</p> <p>[CBPR+ CR000008]</p>	All CHAPS/RTGS messages	1	CHAPS direct participants Net settlement participants
<p>Correct typos in MyStandards rules. Final implementation will depend on CBPR+ 2026 implementation. This will have no impact on message structure or network validation.</p> <p>[CBPR+ CR000057]</p>	All CHAPS/RTGS messages	1	CHAPS direct participants Net settlement participants
<p>Remove textual rules that were added as discussion notes, are in a removed element or are empty. Final implementation will depend on CBPR+ 2026 implementation. This will have no impact on message structure or network validation.</p> <p>[CBPR+ CR000070]</p>	All CHAPS /RTGS messages	1	CHAPS direct participants Net settlement participants
<p>Remove any comments that were added as discussion notes, are in a removed element or are empty. Replace comments that require validation to ensure correct implementation by adding the necessary textual or formal rules or by modifying the element’s data type or multiplicity. Final implementation will depend on CBPR+ 2026 implementation. This will have no impact on message structure or network validation</p> <p>[CBPR+ CR000049]</p>	All CHAPS/RTGS messages	1	CHAPS direct participants Net settlement participants
<p>Change the datatype of page number element in the camt.053 so that it cannot be zero</p> <p>[CBPR+ CR000032]</p>	camt.053	2-	CHAPS direct participants Net settlement participants

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Move Structured Remittance textual rule [HVPSPPlus_StructuredRemittance_TextualRule] from Remittance Information message component to Remittance Information /Structured [/CdtTrfTxInf/UndrlygCstmrCdtTrf/RmtInf/Strd] message component. This will have no impact on message structure or network validation.</p> <p>[CBPR+ CR000052]</p>	pacs.009COV	1	CHAPS direct participants
<p>Align the wording of the Remittance Information rules / comments with HVPS+ and CBPR+. This will have no impact on message structure or network validation. May not go ahead until 2027 when HVPS+ and CBPR+ will align.</p> <p>RelatedRemitInfo_RemitInfo_MutuallyExclusive Remittance_MutuallyExclusive</p> <p>[HVPS+ backlog #12]</p>	pacs.004, pacs.008, pacs.009COV	1	CHAPS direct participants

Other Changes – in consideration for 2026

Description	May apply to (message types)	Swift impact level	Relevant for
Remove all legacy MT mapping comments from usage guidelines on MyStandards. This will have no impact on message structure or network validation.	All camt and admi messages	0	CHAPS direct participants Net settlement participants
Automated cancellation of current and future dated payments that have not yet settled. This would be optional for participants to utilise. CHAPS direct participant to send camt.056 FI To FI Payment Cancellation Request and receive camt.029 Resolution of Investigation as a response.	New messages camt.056, camt.029	3-	CHAPS direct participants
Enable correct reporting of the time of camt.053 Statement data by enabling and populating .../BkToCstmrStmt/Stmt/Bal/Dt/DtTm with a date and time instead of .../BkToCstmrStmt/Stmt/Bal/Dt/Dt which currently only contains a date.	camt.053	2+	CHAPS direct participants Net settlement participants
Enable the camt.060 to allow the request of a camt.052 Liquidity Report by removing the fixed value 'camt.053 Statement' from .../AcctRptgReq/RptgReq/ReqdMsgNmId Participants will be able to request intraday liquidity reports (camt.052.001) as well as the current intraday statements (camt.053.001). We expect participants will be able to request a higher number of intraday liquidity reports than the current maximum 5 intraday statements.	camt.060	2-	CHAPS direct participants Net settlement participants
Requested by net settlement participant. Enable a new field Bank Transaction Code/proprietary/code [/Document/BkToCstmrStmt/Stmt/Ntry/BkTxCd/Prtry/Cd] in the camt.053 Statement and populate it with the underlying transfer type responsible for the entry in the camt.053.	camt.053	2+	CHAPS direct participants Net settlement participants

Description	May apply to (message types)	Swift impact level	Relevant for
Allows the transfer type of the entry to be returned to the receiver of the camt.053 for the purpose of reconciliation, including the net settlement scheme the entry relates to.			
Report euro currency accounts in the camt.052 Liquidity Report, which are currently missing. Remove the fixed value currency of 'GBP' from balance amount currency [/Document/BkToCstmrAcctRpt/Rpt/Bal/Amt/] in the camt.052 so that the Liquidity report (camt.052) will be able to report EUR currency accounts.	camt.052	2-	CHAPS direct participants
Include the code for settlement method 'CLRG' in the original transaction reference block [/Document/PmtRtr/TxInf/OrgnlTxRef/SttlmInf/SttlmMtd] of the pacs.004 This allows a CHAPS pacs.008 or pacs.009 to be returned via CHAPS pacs.004 with the correct original settlement method code.	pacs.004	2+	CHAPS direct participants
Remove two contact details message blocks in the pacs.004 to align with the current 2025 CBPR+ usage guidelines .../OrgnlTxRef/CdtrSchmeld/CtctDtIsCam .../OrgnlTxRef/MndtRltdInf/AmdmntInfDtIs/OrgnlCdtrSchmeld/CtctDtIs	pacs.004	2+	CHAPS direct participants

Description	May apply to (message types)	Swift impact level	Relevant for
<p>Requested by Net settlement participant. Return an optional underlying settlement participant reference from the pacs.029 Multilateral Settlement Request message in the camt.054 Liquidity Pre-advice and Advice messages. This allows the PSO to provide a specific reference to each individual movement within its settlement request to the Bank and the settling participant (receiver of the statement or advice) to reconcile using this reference, this may help when reconciling against the underlying settlement participant for each movement in a net settlement.</p>	camt.054	2+	Net settlement participants
<p>Requested by Net settlement participant. Return an optional underlying settlement participant reference from the pacs.029 Multilateral Settlement Request message in the camt.053 Statement. This allows the PSO to provide a specific reference to each individual movement within its settlement request to the Bank and the settling participant (receiver of the statement or advice) to reconcile using this reference, this may help when reconciling against the underlying settlement participant for each movement in a net settlement.</p>	camt.053	2+	Net settlement participants
<p>Correct the population of the camt.052 liquidity Report to use the correct balance type code XPCD (expected) for intraday reports instead of balance type code CLBD (closing booked)</p>	camt.052	2-	CHAPS direct participants

Changes unlikely to delivered for 2026

Description	May apply to (message types)	Swift impact level	Relevant for
To implement external ISO 20022 code lists, replace fixed value reason code list [/Document/FIToFIPmtStsRpt/TxInfAndSts/StsRsnInf/Rsn/Cd] in the pacs.002 with external code list ExternalStatusReason1Code. The current code list in use and referenced in the CHAPS ISO 20022 Technical Guidance will not change.	pacs.002	2-	CHAPS direct participants
Implementation of Authorised Transfer capability Add a new schema to a new collection in MyStandards to define the pacs.010 authorised transfer message aligned with the HVPS+ pacs.010.	pacs.010	3	CHAPS direct participants
To implement external ISO 20022 code lists, replace fixed bank transaction values code list [/Document/BkToCstmrStmt/Stmt/Ntry/BkTxCd/Domn/Fmly/Cd] in the camt.053 with external code list ExternalBankTransactionFamily1Code The current code list in use and referenced in the CHAPS ISO 20022 Technical Guidance will not change.	camt.053	2-	CHAPS direct participants Net settlement participants

Annex A: Swift impact level categorisation of the change requests

All change requests contain an evaluation of their impact on interfaces and applications expressed as a number in the range [0 - 3] with or without a plus “+” or minus “-” sign as in the following table.

Index of impact

Level 0	This is a minor change that does not impact the structure of the message, but it may have an impact on some automated applications, for example, the scope of the message is updated.
Level 1	This change relates to the use of the message syntax but does not affect the message structure or the message validation, for example, a definition or a usage rule is changed.
Level 1+	An existing message is removed from the service.
Level 2-	The change has a small effect on the message syntax and the message validation, for example, simple data types are changed.
Level 2+	The message syntax or the message validation or both are significantly impacted, for example, an element or a message component or a message building block is added or deleted, or a validation rule is changed or added.
Level 3-	A new message is added to the service.

Impact on interfaces

All changes can have a direct impact on interfaces. This also applies to level 0 and level 1 changes, which may require an update to input screens or help screens or both.

Impact on applications

Level 0 changes should have zero to minimal impact on applications. Higher level changes will normally have an impact on applications, although the impact for applications that send the message may be different from the impact for applications that receive the message.

Annex B: CHAPS ISO 20022 XML message definition identifiers with their CHAPS usage identifiers and names

ISO 20022 Message definition identifier	CHAPS Usage identifier	CHAPS Message name
admi.004.001.02	boe.chaps.qbk.01	Funds Queue Status
admi.004.001.02	boe.chaps.sts.01	Status Report
camt.052.001.08	boe.chaps.01	Liquidity Report
camt.053.001.08	boe.rtgs.01	Statement
camt.054.001.08	boe.chaps.can.01	Cancellation advice
camt.054.001.08	boe.chaps.dbt.01	Liquidity decrease
camt.054.001.08	boe.chaps.cdt.01	Liquidity increase
camt.054.001.08	boe.chaps.pre.01	Liquidity Pre-Advice
camt.060.001.05	boe.rtgs.01	Report Request
mirs.095.001.01	boe.chaps.01	MIRS activation/de-activation
pacs.002.001.10	boe.chaps.02	Payment Status Report
pacs.004.001.09	boe.chaps.02	Payment Return
pacs.008.001.08	boe.chaps.02	Customer credit transfer
pacs.009.001.08	boe.chaps.02	Financial institution transfer
pacs.009.001.08	boe.chaps.cov.02	Financial institution transfer cover
head.001.001.02	n/a	Business Application Header (standalone version)