



## CRR Permission 77/78 supplementary application form

### Reduction in own funds

This form must be completed by firms applying for a CRR Permission under CRR Article 77/78 for a reduction in own funds. It should be submitted alongside the CRR application form.

#### Applicant Details

Firm Name

Firm Reference Number

#### Application details

Is the permission required on a solo, consolidated or solo & consolidated basis?

Do you consider any details of the instrument involved should not be published?

Intended reduction method (eg reduction, repurchase, call or redemption)

#### Own funds instrument details

Name of instrument(s)

ISIN No.(s)

Date(s) of issuance

First call date(s) (if applicable)

Regulatory capital classification (eg CET1, AT1, T2)

## Self-assessment of the RTS requirements for a reduction in own funds

The following table should be completed in order to confirm compliance with the CRR Regulatory Technical Standards requirements for a reduction in own funds. Where applicable, information should be provided at the individual, consolidated, and sub-consolidated level.

| Article 30 RTS requirement:   | Applicant firm attestation |
|---|----------------------------|
| A well-founded explanation of the rationale for the reduction in own funds  |                            |
| Information on capital requirements and capital buffers, covering at least a three year period, including the level and composition of own funds before and after the performing of the action and the impact of the action on regulatory requirements  |                            |
| The impact on the profitability of the institution of a replacement of a capital instrument as specified in point (a) of Article 78(1) CRR  |                            |
| An evaluation of the risks to which the institution is or might be exposed and whether the level of own funds ensures an appropriate coverage of such risks, including stress tests on main risks evidencing potential losses under different scenarios |                            |
| Any other information considered necessary by the competent authority for evaluating the appropriateness of granting a permission according to Article 78 CRR   |                            |
| Article 31 RTS requirement:   | Applicant firm attestation |
| Is this application being made at least three months in advance of the reduction in own funds being announced to holders of the instrument(s)? If not, please explain why   |                            |