



Application to issue a new Common Equity Tier 1 instrument: CRR Article 26(3)

The Capital Requirements Regulation (CRR) Article 26(3) requires that firms wish to issue a new Common Equity Tier 1 capital instrument to acquire permission from their competent authority prior to the initial issuance of the instrument.

Applicant firms must demonstrate that the criteria set out in Article 28 of the CRR have been satisfied for the permission to be granted.

In order to facilitate review against these criteria, firms must complete a CRR Permission application and pre-issuance notification (PIN). For more details on PIN requirements, please see:

<http://www.bankofengland.co.uk/pru/Pages/supervision/activities/capitalinstruments.aspx>

Applications should be submitted to PRA-Waivers@bankofengland.co.uk and CRRFirms.regulatorycapital@bankofengland.co.uk.

Key Resources

 [PIN Form](#)

 [CRR Permission application form](#)

August 2016