

# Bank of England

## Prudential Regulation Authority

### Permissions (CRR firms)

### Application Form

Firm or company<sup>1</sup> name

Firm or company reference number

Address

**Please return this form via email to the Waivers and Permissions Team at the Prudential Regulation Authority (PRA):**

**Waivers and Permissions Team**  
The Prudential Regulation Authority  
20 Moorgate  
London  
EC2R 6DA  
United Kingdom  
Telephone: +44 (0)20 3461 7000  
Email: [pra-waivers@bankofengland.co.uk](mailto:pra-waivers@bankofengland.co.uk)

## NOTES

### Purpose

In this form, the types of Permission listed below are referred to as “Permissions”. References in this form to a Permission also includes any approval, consent or agreement referred to under the CRR for which the PRA have been conferred powers as an appropriate regulator by the CRR.

A firm or PRA approved or designated parent holding company (as applicable) should use this form if intends to apply for a Permission under:

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<sup>1</sup> Please see Notes at end of form for the definition of “firm or company”.

- Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the “CRR”) (“CRR Permissions”); or
- Section 144G or section 192XC of FSMA.

**Application**

Before completing this form, you may find it helpful to discuss your application with your appropriate supervisory contact at the Prudential Regulation Authority. However, you must still ensure you include all relevant information in this form. If you do not, your application will be delayed while you answer further questions from us.

**Before completing this application form please read the notes provided on pages 7-8 as they explain or give help for many of the questions.**

Does the applicant have any timing factors that it would like us to consider (Yes / No)?

If Yes, please enter date required?

<b>Personal Details</b>	<b>Section A</b>
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**1** Contact name for this application

**2** Contact details:

**a** Business Address

**b** Position in the firm or company

**c** Daytime telephone number

**d** Email address

**e** Individual reference number (IRN), if applicable

**f** Name of Approved Person responsible for this application, if applicable

**3 Group applications**

Where applicable, please list the group firms or companies on behalf of which this application is also being made:

Firm or Company Reference Number	Firm or Company Name

**4 Which Permission are you applying for?**

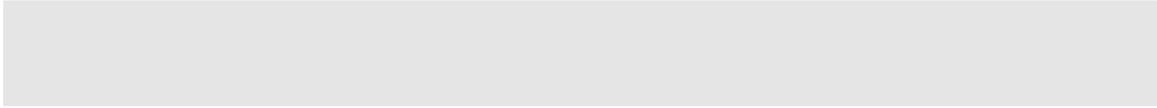
CRR Article title or PRA Rule Chapter

CRR Article number or PRA Rule reference

- |  |                          |                          |
|--|--------------------------|--------------------------|
|  | <b>Yes</b>               | <b>No</b>                |
| <b>5</b> Are you applying for a variation of an existing Permission which has previously been granted to the firm or company?<br>If yes, give the Permission Written Notice reference number | <input type="checkbox"/> | <input type="checkbox"/> |

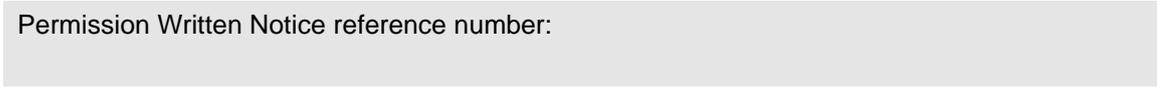
- |  |                          |                          |
|--|--------------------------|--------------------------|
|  | <b>Yes</b>               | <b>No</b>                |
| <b>6</b> Have you checked the published Permission Written Notices for a precedent on which this application may be based?<br>Published Permission Written Notices can be found at:<br><a href="https://register.fca.org.uk/s/">https://register.fca.org.uk/s/</a> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, please state why you think it is not relevant in this instance:



- 7 If your application is based on a precedent, please give the Permission Written Notice reference number and preferably highlight the similarities and differences with your application.

Permission Written Notice reference number:

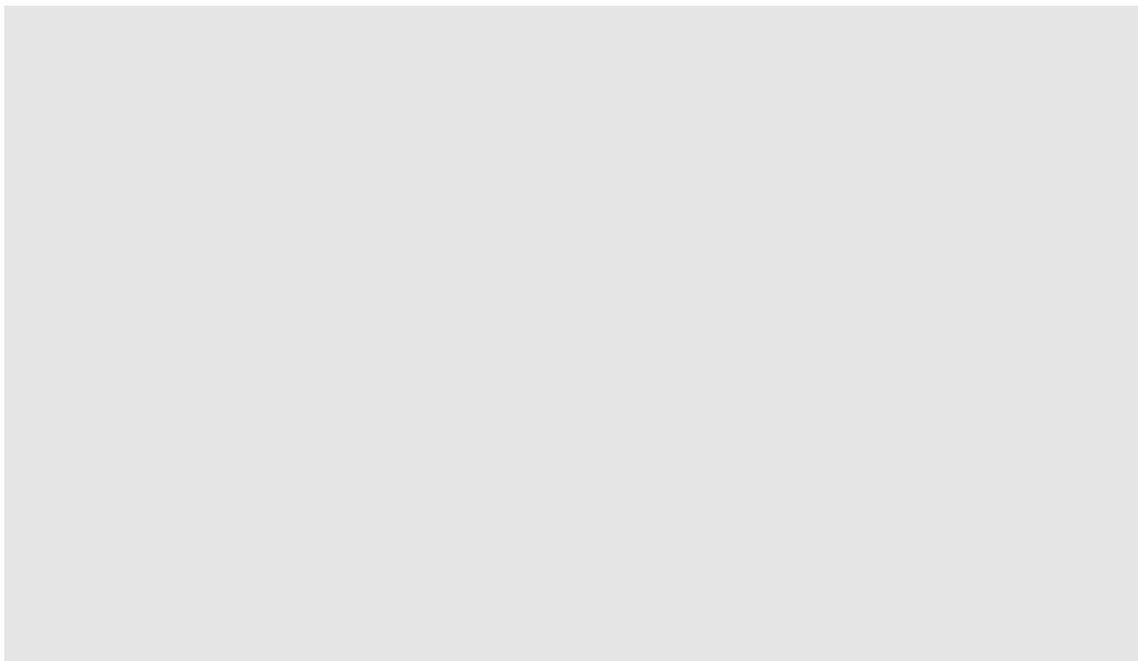


## Required Details

## Section C

- 8
- a) Please give a brief description of the nature of your business and a full and clear explanation of why you are applying for this Permission.
  - b) Please provide the relevant CRR Article or PRA Rule reference text and demonstrate clearly how you satisfy the appropriate criteria or conditions. Where the CRR Article or PRA Rule in question cross refers to other CRR Articles or provisions, additional explanations may be required to demonstrate how any further criteria or conditions are met. Relevant criteria or conditions may also be set out in the PRA's policy materials (e.g. Policy Statements or Supervisory Statements).
  - c) Have you met any relevant European Banking Authority standards and/or guidelines? If so, please outline how<sup>2</sup>?

You may attach any documents that you wish to submit with this application.



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<sup>2</sup> [SoP 'Interpretation of EU Guidelines and Recommendations: Bank of England and PRA approach after the UK's withdrawal from the EU' - January 2022](#)

Yes No

- 9** Are you applying for any Requirements to be added to your Permission?  
[Please refer to the Notes before answering this question]
- If you are seeking to attach any requirements you must give details here:

Yes No\*

- 10** Are you content for us to publish the Permission Written Notice?

The PRA has a statutory duty under [Regulation 43 of the Capital Requirements Regulations 2013](#) to publish details of Permissions it approves unless it is satisfied that it is inappropriate or unnecessary to do so, having considered the matters in regulation 43(3)(b) of the Capital Requirements Regulations 2013.

\*If you believe you have good grounds for not publishing, please set out below your arguments in support of any delay or non-publication of the written notice.

## Supporting Documents

Indicate the required supporting documents to accompany this form

Documents	Mode (by email or post)

Other information (please specify)

**Warning**

Knowingly or recklessly giving the PRA information, which is false or misleading in a material particular, may be a criminal offence (sections 398 and 400 of the Financial Services and Markets Act 2000). Permissions 3.1 and 4.4 in the PRA Rulebook require that where a firm or person (as applicable) has applied for or has been granted a permission, that firm or person must notify the PRA immediately on becoming aware of any matter which could affect the continuing relevance or appropriateness of the application, the permission or any condition to which the permission is subject. Contravention of these requirements may lead to disciplinary sanctions or other enforcement action by the PRA. It should not be assumed that information is known to the PRA merely because it is in the public domain or has previously been disclosed to the PRA or another regulatory body. If you are not sure whether a piece of information is relevant, please include it anyway.

**Data Protection**

Personal information collected in this form will be used by the PRA to discharge its statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation. It will not be disclosed for any other purposes without the permission of the applicant. For more information, please refer to the privacy notice on the [Permissions \(including CRR\)](#) section of our website.

**Declaration**

By submitting this application form:

- I/we confirm that this information is accurate and complete to the best of my knowledge and belief and that I have taken all reasonable steps to ensure that this is the case.
- I am/we are aware that it is a criminal offence knowingly or recklessly to give the PRA information that is false or misleading in a material particular.
- Some questions do not require supporting evidence. However, the records, which demonstrate the applicant's compliance with the rules in relation to the questions, must be available to the PRA on request.
- I/we will notify the PRA immediately if there is a significant change to the information given in the form. If I/we fail to do so, this may result in a delay in the application process or enforcement action.

Date<sup>†</sup>Name of first signatory<sup>3</sup>

Position of first signatory

Individual Registration Number

Signature

Name of second signatory

Position of second signatory

Individual Registration Number

Signature

<sup>3</sup> For a limited company, the signature of two directors or one director and the company secretary is required.

## Declaration and signature if a third party is named

If the Permission notice will name a third party please check the box below to confirm that you have the agreement of the third party and enter the third party's name below.

I confirm the information in this form that concerns my circumstances is accurate and complete to the best of my knowledge and belief. I also confirm that I am happy for the Permission to be published, unless otherwise indicated in Question 10 of this form.

Signature of named Third Party

Name and Date

### Notes to completing this form

Please note that defined terms used in the text are shown in italics. Definitions can be found in the PRA Rulebook Glossary ([www.prarulebook.co.uk](http://www.prarulebook.co.uk)).

Question Number	Notes
Front Cover	<p><i>Firm or company</i> name: a firm or a PRA approved or designated parent holding company should use this form to apply for permission.</p> <p>If the applicant is not a <i>firm or company</i> a PRA approved or designated parent holding company, for example an applicant for a <i>Part 4A permission</i>, give its name and indicate that it is not an <i>authorised person</i>. There is no need to give the firm or company reference number.</p>
Section A	<p>We may contact the <i>approved person</i>, or other designated individual, about the application.</p> <p>The individual may have responsibility for an application for more than one applicant if they have the authority to do so.</p>
Section A1	<p>If the application is submitted by, or on behalf of, more than one applicant (for example, by more than one firm in a group), the names of each applicant must be given as well as each firm reference number, if applicable.</p>
Section B Question 6	<p>You can find published Permissions at: <a href="https://register.fca.org.uk/s/">https://register.fca.org.uk/s/</a></p>
Section B Question 7	<p>You can find the Permission reference number on the written notice we send you.</p>

Section C Question 8	<p>We expect you to provide:</p> <ul style="list-style-type: none"> <li>• relevant background information about the firm or company and the context in which you are applying for the Permission;</li> <li>• details of any relevant correspondence with former or other regulators;</li> <li>• details of any relevant correspondence with us;</li> <li>• details of any changes in an a: <ul style="list-style-type: none"> <li>○ circumstance; or</li> <li>○ market condition</li> </ul> </li> </ul> <p>that has affected the applicant or prompted your application;</p> <ul style="list-style-type: none"> <li>• clearly set out how you satisfy the requirements or conditions in the CRR article title or PRA Rule Chapter including any articles which are cross referred to. You may consider providing that information in the following form:</li> </ul> <table border="1" data-bbox="491 645 1503 1008"> <thead> <tr> <th data-bbox="491 645 935 819">CRR Article title or PRA Rule Chapter</th> <th data-bbox="935 645 1503 819">FIRM OR COMPANY ANALYSIS</th> </tr> </thead> <tbody> <tr> <td data-bbox="491 819 935 913"></td> <td data-bbox="935 819 1503 913"><i>Please demonstrate using examples where appropriate how the specific CRR requirements or conditions are met</i></td> </tr> <tr> <td data-bbox="491 913 935 958">E.g</td> <td data-bbox="935 913 1503 958"></td> </tr> <tr> <td data-bbox="491 958 935 1003">XX (1)</td> <td data-bbox="935 958 1503 1003"></td> </tr> <tr> <td data-bbox="491 1003 935 1048">XX (1) (a)</td> <td data-bbox="935 1003 1503 1048"></td> </tr> <tr> <td data-bbox="491 1048 935 1093">XX (2)</td> <td data-bbox="935 1048 1503 1093"></td> </tr> </tbody> </table> <p>This list is not exhaustive, you should include any other information that is relevant such as PRA Supervisory Statements or other PRA policy materials.</p>	CRR Article title or PRA Rule Chapter	FIRM OR COMPANY ANALYSIS		<i>Please demonstrate using examples where appropriate how the specific CRR requirements or conditions are met</i>	E.g		XX (1)		XX (1) (a)		XX (2)	
CRR Article title or PRA Rule Chapter	FIRM OR COMPANY ANALYSIS												
	<i>Please demonstrate using examples where appropriate how the specific CRR requirements or conditions are met</i>												
E.g													
XX (1)													
XX (1) (a)													
XX (2)													
Section D Question 9	<p>Applying for requirements:</p> <p>Requirements can be imposed upon a firm under FSMA section 55M Imposition of requirements by PRA.</p> <p>A requirement may come about because either you request one or the PRA decides to impose one. In general, requirements are placed upon a firm to take or not take a specified action.</p> <p>In some cases, the approval of a CRR Permission may mean certain conditions need to be imposed under section 55M. These requirements will be set out in the CRR Permission Written Notice, for example “The firm must inform the PRA of any event that may have a significant impact on its CRR Permission”.</p> <p>Section 55Y Exercise of own-initiative power: procedure of the Act sets out the procedure that we are required to follow in order to implement a decision in relation to requirements to be imposed under 55M of the Act.</p> <p>Alternatively, in accordance with section 55M(5) of the Act you may wish to apply by ticking “Yes”, noting that the PRA will discuss the precise requirements with you to agree during the course of processing the application.</p> <p>Similar requirements may be placed on PRA approved or designated parent holding companies that are qualifying parent undertakings using the power set out in s192C of FSMA.</p> <p>The PRA will consult with the FCA before imposing requirements.</p>												