

Individual consolidation under CRR Article 9

Individual consolidation is a method of allowing parent institutions to incorporate subsidiaries which meet specified conditions in the calculation of their requirement under CRR Article 6(1).

The PRA intends to exercise the discretion in CRR Article 9 in a similar way to the previous solo consolidation regime and, in doing so, will continue to apply a high level of scrutiny to these applications.

Firms should read <u>PRA supervisory statement 15/13 Groups</u>, December 2013, together with the specified CRR articles before applying for the CRR Permission.

Key Resources

Individual Consolidation Method application form Individual Consolidation form

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