



## CRR Article 8 permissions

[Commission Delegated Regulation \(EU\) 2015/61 with regard to liquidity coverage requirement](#) (LCR) entered into force on 1 October 2015. It obliges firms to comply with liquidity requirements on an individual and consolidated basis.

CRR Article 8 permissions allow the PRA to waive, in full or in part, the application of European liquidity requirements on an individual basis, and to supervise firms and their subsidiaries as a single liquidity sub-group (DoLSub).

Firms must demonstrate how they satisfy the conditions set out in Article 8 of the CRR. The document below sets out the information the applicant should provide alongside its application.

To make an application under Article 8 of the CRR, firms are asked to complete the following application form.

## Key Resources

-  [CRR Permission application form](#)
-  [CRR Article 8.2 information requirements](#)

March 2017