



Application to use Own Estimates for Volatility Adjustments: CRR Article 225

The Capital Requirements Regulation (CRR) Article 225 requires that firms wishing to use own estimates of volatility adjustments under the Financial Collateral Comprehensive Method (FCCM) seek permission to do so from their competent authority.

Article 225 relates to the calculation of financial collateral haircuts for the purposes of the own funds requirements for Credit Risk or Counterparty Credit Risk. The methodology described under Article 225 can only be used under the Financial Collateral Comprehensive Method (FCCM) set out under Article 223.

The template below must be completed and submitted with the CRR Permission application form.

Key Resources

 [CRR application pack](#)

 [Own Estimates of Volatility Adjustments under the Financial Comprehensive Method](#) – template to be completed together with the CRR application form.

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