



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

**Prudential Regulation Authority (PRA) - Pre Issuance Notification
(PIN) form for CRR firms**

**Notification to the PRA of planned issuance of a regulatory capital
instrument**

Please send completed form to CRRFirms.regulatorycapital@bankofengland.co.uk.
Submission to your PRA supervisory contact does not constitute the required notice.

1. Name and, where applicable, Firm Reference Number (FRN) of the issuer:	
2. Reason(s) for the issuance of the capital instrument:	
3. Notification of amendment to an existing capital instrument? [Yes/No]	
4. Position of the issuer within the group (Please attach a current group structure chart and, if the group structure will change, the intended group structure post issuance):	
5. At what level is the regulatory capital proposed to be included (individual/(sub-)consolidated or a combination):	
6. Will the capital instrument be issued externally or intra-group? <ul style="list-style-type: none">• If external, please describe the targeted investor group (if known) or a description of likely investors:• If intra-group, please identify the investor and describe how the purchase of the capital instrument will be funded:	
7. Proposed tier of capital (Common Equity Tier 1, Additional Tier 1 or Tier 2):	
8. If the proposed tier of capital is Additional Tier 1, please state whether it will be characterised as an equity instrument or debt instrument under the applicable accounting framework: (Please provide (in accordance with 7.3(4) of Definition of Capital) a draft of a properly reasoned opinion by your auditor):	
9. Proposed date of issue or amendment:	
10. Proposed currency and amount (or approximation) to be issued:	

<p>11. <i>Is the capital instrument compliant with the relevant provisions of the Capital Requirements Regulation (EU) No 575/2013 and Commission Delegated Regulation (EU) 241/2014 and any other relevant binding technical standard?</i></p> <p><i>(Please provide (in accordance with 7.3(3) of Definition of Capital) a draft of a properly reasoned independent legal opinion from an appropriately qualified individual), or a completed Common Equity Tier 1 compliance template (in accordance with 7.4 of Definition of Capital).</i></p>	
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Please note that your submission is incomplete unless you have included the following:

- A completed PIN form for CRR firms;
- A copy of the draft terms and conditions of the proposed capital instrument;
- For any item intended for inclusion Additional Tier1 or Tier 2 capital, a draft of a properly reasoned independent legal opinion from an appropriately qualified individual confirming that the capital instrument meets the conditions for qualification as Additional Tier 1 or Tier 2 capital (in accordance with 7.3(3) of Definition of Capital);
- For any item intended for inclusion within Common Equity Tier 1 capital, a Common Equity Tier 1 compliance template completed by an appropriately qualified individual confirming that the capital instrument meets the conditions for qualification as Common Equity Tier 1 capital (in accordance with 7.4 of Definition of Capital); and
- For any item intended for inclusion within Additional Tier 1 capital, a draft of a properly reasoned opinion by your auditor (in accordance with 7.3(4) of Definition of Capital).
- For any item intended for inclusion within Additional Tier 1 capital a written statement confirming compliance with art. 52(1) (a),(b) and (c) CRR and for any item intended for inclusion within Tier 2 capital a written statement confirming compliance with art. 63 (a),(b) and (c) CRR.

Declaration by a member of the senior management¹:

I confirm that I have reviewed and assessed the capital instrument against the requirements for own funds in title one of part two of the Capital Requirements Regulation (EU) 575/2013 and Commission Delegated Regulation (EU) 241/2014. I confirm that the information given in this form is accurate and complete and that the capital instrument meets the criteria for inclusion in the proposed tier of capital.

Signed (member of the senior management)

Name / position in firm / date

Note: The PRA understands that at the time firms provide notification (at least one month in advance of the intended issue date), they might be able to give only preliminary information about some details. In order to ensure that the PRA receives the necessary information to enable effective supervision, firms will need to provide final confirmation of any such matters no later than on the day that the instrument is issued. This will include details of the final amount and coupon.