**Inclusion of interim or year-end profits as Common Equity Tier 1 capital**

**Purpose of this form**

This form should be completed by firms applying for permission under CRR Article 26(2) – Inclusion of interim or year-end profits as CET 1 capital. This form does not replace the CRR Permissions application but should be returned alongside the application as supporting documentation.

**Filling in the form**

**1** Please:

* use black ink or type
* sign the confirmation at the end of the form

**2** Submit this form alongside your CRR Permissions application.

**Firm details**

|  |  |
| --- | --- |
| Firm name |  |

|  |  |
| --- | --- |
| Firm reference number |  |

|  |  |
| --- | --- |
| Address |  |

|  |  |
| --- | --- |
| Basis of application: | Individual basis only;  Consolidated basis only; or  Individual and consolidated bases.  *(delete as appropriate*)   * Please provide separate figures as appropriate * Where applicable, please list the group firms on behalf of which the application is also being made |

Please confirm, with reference to the regulatory technical standard (see 2 below), that:

1.1 The profits have been verified by persons independent of your institution, who are responsible for auditing the accounts of that institution and the application includes a letter from the independent person confirming this.

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1.2 Any foreseeable charge or dividend has been deducted from the amount of those profits and the basis of this calculation.

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1.3 Profits as verified.

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| --- |
| £ |

1.4 Foreseeable charges/deductions (e.g. dividends).

|  |
| --- |
| £ |

1.5 Amount to be included as profit.

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| --- |
| £ |

1.6 What would your firm’s total CET1 be after the inclusion?

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| --- |
| £ |

1.7 If you have calculated expected dividend pay-out by using a pay-out range instead of a fixed value, please confirm that you have used the upper end of that range.

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1.8 Please advise if you wish to seek permission to exclude any exceptional dividends paid during the period covered by the relevant dividend pay-out ratio (if 'yes', please attach further information).

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1.9 Please advise the time period covered by the interim or year-end profits. The time period must be on a year to date basis. Therefore if the if the financial year is from 1 Jan 2023 to 31 Dec 2023, any interim profits must start from 1 Jan 2023.

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2 I hereby confirm that, pending the approval of the PRA, the inclusion of these interim or year-end profits complies with:

* Regulation (EU) No 575/2013 (as it forms part of UK law) of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investments firms and amending Regulation (EU) No 648/2012 (as it forms part of UK law); and
* The PRA rules on the requirements for reduction of capital instruments:  [Chapter 4 of the PRA rulebook - Rules Supplementing the CRR with regards to Own Funds Requirements](https://www.prarulebook.co.uk/rulebook/Content/Chapter/372333/01-01-2023) (previously Regulation (EU) NO 241/2014) - Prudential Regulation Authority.

Signature, name, date and IRN:

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