

Bank of England

Prudential Regulation Authority

Ancillary own funds

Under regulation 44 of the Financial Services and Markets (The Solvency 2 Regulations 2015) (“the Statutory Instrument”) a firm may apply to the PRA for permission to take the amount of an ancillary own fund item into account when determining its own funds in accordance with rules implementing Article 90 of the Solvency II Directive. Further requirements are set out in the directly applicable regulations adopted in accordance with the Solvency II Directive.

Firms wishing to apply for approval of their ancillary own funds items should submit the Solvency II approval application form available on the Solvency II approvals page together with the following supplementary information.

[Supplementary information for applications to use ancillary own fund items](#)

The deadlines for assessing ancillary own fund applications are set out in the relevant implementing technical standard.

March 2015