



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Supervision of group solvency for groups with centralised risk management

Pursuant to regulation 52 of the Financial Services and Markets (The Solvency 2 Regulations 2015) (“the Statutory Instrument”), where the PRA is a member of a college of supervisors responsible for supervising a subsidiary undertaking, the parent undertaking may apply to the PRA for permission to apply rules implementing Articles 238 and 239 of the Solvency 2 Directive to the subsidiary undertaking.

Further requirements relating to this approval are set out in directly applicable EU Regulations adopted in accordance with the Solvency II Directive.

Eligible parent undertakings wishing to apply this approval should complete the Solvency II approval application form available on the Solvency II approvals page together with the following supplementary information.

[Supplementary information for applications for supervision of group solvency for groups with centralised risk management.](#)

There are no deadlines for assessing this approval.

March 2015