



Transitional measures – risk-free interest rate

Pursuant to regulation 53 of the Financial Services and Markets (The Solvency 2 Regulations 2015) (“the Statutory Instrument”), a firm may apply to the PRA for permission to apply a transitional adjustment to a risk-free interest rate term structure with respect to admissible insurance or reinsurance obligations.

Further requirements relating to the transitional measures – risk-free interest rate are set out in directly applicable EU Regulations adopted in accordance with the Solvency II Directive.

Firms wishing to apply transitional measures – risk-free interest rate should submit the Solvency II approval application form available on the Solvency II approvals page together with supporting evidence.

There are no deadlines for assessing this approval.

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