



Direction for modification by consent of 5.1 to 5.3 and 5.5 of the Capital Buffers Part of the PRA Rulebook.

Section A

The PRA gives a direction under section 138A of the Financial Services and Markets Act, in the form set out in Section B of this document, to:

| | A-Firm Name | B-Firm Address | C- Firm Reference Number | D-Date of Direction |
|----|---|---|--------------------------|---------------------|
| 1 | West Bromwich Building Society | 2 Providence Place, West Bromwich, B70 8AF | 104877 | 20/01/2021 |
| 2 | British Arab Commercial Bank Plc | 8-10 Mansion House Place, London, EC4N 8BJ | 204564 | 20/01/2021 |
| 3 | Gulf International Bank (UK) Limited | 1 Knightsbridge, London, SW1X 7XS | 124772 | 20/01/2021 |
| 4 | Dudley Building Society | 7 Harbour Buildings, The Waterfront, Brierley Hill, DY5 1LN | 161294 | 20/01/2021 |
| 5 | Paragon Bank | Paragon House, 51 Homer Road, Solihull, West Midlands B91 3QJ | 604551 | 20/01/2021 |
| 6 | Newbury Building Society | 90 Bartholomew Street, Newbury, Berkshire, RG14 5EE | 206077 | 20/01/2021 |
| 7 | United National Bank Limited | 2 Brook Street, London, W1S 1BQ | 207381 | 20/01/2021 |
| 8 | Gatehouse Bank Plc | The Helicon, 1 South Place, London EC2M 2RB | 475346 | 20/01/2021 |
| 9 | Arbuthnot Latham & Co Limited | Arbuthnot House, 7 Wilson Street, London EC2M 2SN | 143336 | 20/01/2021 |
| 10 | Scottish Building Society | SBS House, 193 Dalry Road, Edinburgh, EH11 2EF | 206034 | 20/01/2021 |
| 11 | Cynergy Bank Limited | 87 Chase Side, London, N14 5BU | 575105 | 20/01/2021 |
| 12 | Hampden & Co Plc | 9 Charlotte Square, Edinburgh, EH2 4DR | 606934 | 20/01/2021 |
| 13 | Crown Agents Bank Limited | Crown Agents Bank, Quadrant House, The Quadrant, SM2 5AS | 204456 | 20/01/2021 |



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|----|---|--|--------|------------|
| 14 | JN Bank UK Ltd | 410 Brixton Road, London, SW9 7AW | 832786 | 20/01/2021 |
| 15 | Ecology Building Society | 7 Belton Road, Silsden, BD20 0EE | 162090 | 20/01/2021 |
| 16 | Bank of China (UK) Limited | 1 Lothbury, London EC2R 7DB | 467410 | 20/01/2021 |
| 17 | Tesco Personal Finance Plc | 2 South Gyle Crescent, Edinburgh, EH12 9FQ | 186022 | 20/01/2021 |
| 18 | United Bank for Africa (UK) Limited | 36 Queen Street, London, EC4R 1BN | 695048 | 20/01/2021 |
| 19 | Marsden Building Society | 6-20 Russell Street, Nelson, BB9 7NJ | 206050 | 20/01/2021 |
| 20 | Nomura International Plc | 1 Angel Lane, London, EC4R 3AB | 124422 | 20/01/2021 |
| 21 | Nomura Bank International Plc | 1 Angel Lane, London, EC4R 3AB | 204419 | 20/01/2021 |
| 22 | TSB Bank plc | 20 Gresham Street, London, EC2V 7JE | 191240 | 20/01/2021 |
| 23 | OneSavings Bank Plc | Reliance House, Sun Pier, Medway Street, Chatham, Kent, ME4 4ET | 530504 | 20/01/2021 |
| 24 | Charter Court Financial Services Limited | Broadlands, Wolverhampton, West Midlands, WV10 6TD | 494549 | 20/01/2021 |
| 25 | Shawbrook Bank Limited | Lutea House, Warley Hill Business Park, Great Warley Brentwood, Essex CM13 3BE | 204574 | 20/01/2021 |
| 26 | Monzo Bank Ltd | Broadwalk House, 5 Appold Street, London, EC2A 2AG | 730427 | 20/01/2021 |
| 27 | Bank Leumi (UK) plc | 20 Stratford Place, Marylebone, London, W1C 1BG | 139217 | 20/01/2021 |
| 28 | Bank of Beirut (UK) Ltd | 66 Cannon Street, London, EC4N 6AE | 219523 | 20/01/2021 |
| 29 | ICBC Standard Bank Plc | 20 Gresham Street, London, EC2V 7JE | 124823 | 20/01/2021 |
| 30 | Sonali Bank (UK) Limited | 29-33 Osborn Street, London, E1 6TD | 207518 | 20/01/2021 |
| 31 | Close Brothers Limited | 10 Crown Place, London, EC2A 4FT | 124750 | 20/01/2021 |
| 32 | Allica Bank Ltd | Eldon House, 2-3 Eldon Street, | 821851 | 20/01/2021 |



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| | | London, EC2M 7LS | | |
| 33 | Market Harborough Building Society | Welland House, 15-17 The Square, Market Harborough, LE16 7PD | 206041 | 20/01/2021 |
| 34 | Merrill Lynch International | 2 King Edward Street, London, EC1A 1HQ | 147150 | 20/01/2021 |
| 35 | Union Bank of India (UK) Limited | Senator House, 85 Queen Victoria Street, London, EC4V 4AB | 601551 | 20/01/2021 |
| 36 | Investec Bank PLC | 30 Gresham Street, London, EC2V 7QP | 172330 | 20/01/2021 |
| 37 | Philippine National Bank (Europe) Plc | 238 Vauxhall Bridge Road, London, SW1V 1AU | 204532 | 20/01/2021 |
| 38 | Wesleyan Bank Limited | Colmore Circus, Birmingham, West Midlands, B4 6AR | 165116 | 20/01/2021 |
| 39 | PCF Bank Limited | Pinners Hall, 105-108 Old Broad Street, London, EC2N 1ER | 747017 | 20/01/2021 |
| 40 | Melton Mowbray Building Society | Leicester Road, Melton Mowbray Leicestershire, LE13 0DB | 106184 | 20/01/2021 |
| 41 | BFC Bank Limited | 9th Floor, South Quay Building, 77 Marsh Wall, London E14 9SH | 716167 | 20/01/2021 |
| 42 | Tipton & Coseley Building Society | 70 Owen Street, Tipton, West Midlands, DY4 8HG | 159601 | 03/02/2021 |
| 43 | Morgan Stanley & Co. International Plc | 25 Cabot Square, London, E14 4QA | 165935 | 03/02/2021 |
| 44 | Morgan Stanley Bank International Limited | 25 Cabot Square, London E14 4QW | 195430 | 03/02/2021 |
| 45 | ICICI Bank UK Plc | 1 Thomas More Square, London, E1W 1YN | 223268 | 03/02/2021 |
| 46 | Bank of the Philippine Islands (Europe) PLC | 28-29 Threadneedle Street, London EC2R 8AY | 455378 | 03/02/2021 |
| 47 | Turkish Bank (UK) Ltd | 84-86 Borough High Street, London, SE1 1LN | 204566 | 03/02/2021 |
| 48 | The Chorley and District Building Society | Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ | 206023 | 03/02/2021 |



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| 49 | Lloyds Bank plc | 25 Gresham Street, London, EC2V 7HN | 119278 | 03/02/2021 |
| 50 | Bank of Scotland plc | The Mound, Edinburgh Midlothian, EH1 1YZ | 169628 | 03/02/2021 |
| 51 | Brown Shipley & Co Limited | 2 Moorgate, London, EC2R 6AG | 124548 | 03/02/2021 |
| 52 | Bank of Ireland (UK) Plc | One Temple Quay, Bristol, Avon BS1 6DX | 512956 | 03/02/2021 |
| 53 | Monmouthshire Building Society | John Frost Square Newport, Gwent NP20 1PX | 206052 | 03/02/2021 |
| 54 | DF Capital Bank Limited | 196 Deansgate Manchester M3 3WF | 848291 | 03/02/2021 |
| 55 | Secure Trust Bank Plc | 1 Arlestone Way Shirley, Solihull, B90 4LH | 204550 | 03/02/2021 |
| 56 | China Construction Bank (London) Limited | 111 Old Broad Street London EC2N 1AP | 481877 | 03/02/2021 |
| 57 | Aldermore Bank plc | Apex Plaza, Forbury Road, Reading RG1 1AX | 204503 | 03/02/2021 |
| 58 | Barclays Bank Plc | One Churchill Place, London, E14 5HP | 122702 | 03/02/2021 |
| 59 | Barclays Capital Securities Limited | One Churchill Place, London, E14 5HP | 124431 | 03/02/2021 |
| 60 | Barclays Bank UK PLC | One Churchill Place, London, E14 5HP | 759676 | 03/02/2021 |
| 61 | Nationwide Building Society | Nationwide House Pipers Way Swindon Wiltshire SN38 1NW | 106078 | 03/02/2021 |
| 62 | CAF Bank Ltd | 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ | 204451 | 03/02/2021 |
| 63 | Bank Mandiri (Europe) Limited | 4 Thomas More Square, London E1W 1YW | 204424 | 03/02/2021 |
| 64 | OakNorth Bank plc | 57 Broadwick Street, London, W1F 9QS | 629564 | 03/02/2021 |
| 65 | FCE Bank plc | Arterial Road, Laindon, Essex SS15 6EE | 204469 | 03/02/2021 |
| 66 | Teachers Building Society | Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AG | 156580 | 03/02/2021 |
| 67 | Kexim Bank (UK) Ltd | 3rd Floor, Moorgate Hall, London EC2M 6XB | 204490 | 03/02/2021 |



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| 68 | Standard Chartered Bank | 1 Basinghall Avenue, London, EC2V 5DD | 114276 | 03/02/2021 |
| 69 | HBL Bank UK Limited | 9 Portman Street, London, W1H 6DZ | 188585 | 03/02/2021 |
| 70 | Bank Sepah International plc | 5-7 Eastcheap, London, EC3M 1JT | 208019 | 03/02/2021 |
| 71 | MUFG Securities MEMA Plc | Ropemaker Place, 25 Ropemaker Street, London. EC2Y 9AJ | 124512 | 03/02/2021 |
| 72 | National Westminster Bank plc | 250 Bishopsgate, London, EC2M 4AA | 121878 | 03/02/2021 |
| 73 | The Royal Bank of Scotland Plc | 36 St. Andrew Square Edinburgh, Midlothian EH2 2YB | 114724 | 03/02/2021 |
| 74 | Coutts & Company | 440 Strand, London WC2R 0QS | 122287 | 03/02/2021 |
| 75 | Ulster Bank Ltd | 11-16 Donegall Square East, Belfast BT1 5UB | 122315 | 03/02/2021 |
| 76 | Natwest Markets Plc | 36 St Andrew Square, Edinburgh, EH2 2YB | 121882 | 03/02/2021 |
| 77 | Credit Suisse International | One Cabot Square, London, E14 4QJ | 146702 | 03/02/2021 |
| 78 | Credit Suisse Securities (Europe) Ltd | One Cabot Square, London, E14 4QJ | 124611 | 03/02/2021 |
| 79 | TD Bank Europe Limited | 60 Threadneedle Street, London, EC2R 8AP | 165556 | 03/02/2021 |
| 80 | SMBC Bank International plc | 99 Queen Victoria Street, London, EC4V 4EH | 223304 | 03/02/2021 |
| 81 | Goldman Sachs International | 25 Shoe Lane London EC4A 4AU | 142888 | 03/02/2021 |
| 82 | Goldman Sachs International Bank | 25 Shoe Lane, London EC4A 4AU | 124659 | 03/02/2021 |
| 83 | Lloyds Bank Corporate Markets | 25 Gresham Street, London, EC2V 7HN | 763256 | 03/02/2021 |
| 84 | Bank Mandiri (Europe) Limited | Thomas More Street, London, E1W 1YW | 204424 | 03/02/2021 |
| 85 | RBC Europe Limited | 100 Bishopsgate. London. EC2N 4AA | 124543 | 03/02/2021 |
| 86 | Westpac Europe Ltd | 23 Camomile St. London, EC3A 7LL | 447161 | 03/02/2021 |
| 87 | Cambridge & Counties Bank Limited | 5B New Walk, Leicester, | 579415 | 03/02/2021 |



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| | | Leicestershire, LE1 6TE | | |
| 88 | J.P. Morgan Securities plc | 25 Bank Street, Canary Wharf, London E14 5JP | 155240 | 03/02/2021 |
| 89 | J.P. Morgan Europe Limited | 25 Bank Street, Canary Wharf, London E14 5JP | 124579 | 03/02/2021 |
| 90 | ABC International Bank Plc | 1-5 Moorgate, London EC2R 6AB | 149025 | 03/02/2021 |
| 91 | EFG Private Bank Limited | Leconfield House, Curzon Street, London W1J 5JB | 144036 | 03/02/2021 |
| 92 | Hampshire Trust Bank plc | 55 Bishopsgate, London, EC2N 3AS | 204601 | 03/02/2021 |
| 93 | The Co-operative Bank PLC | 1 Balloon Street, Manchester, M60 4EP | 121885 | 03/02/2021 |
| 94 | Zenith Bank (UK) Limited | 39 Cornhill, London, EC3V 3ND | 451720 | 03/02/2021 |
| 95 | Newcastle Building Society | Portland House, New Bridge Street, Newcastle upon Tyne Tyne and Wear, NE1 8AL | 156058 | 03/02/2021 |
| 96 | Buckinghamshire Building Society | High Street, Chalfont St. Giles, Buckinghamshire, HP8 4QB | 206022 | 03/02/2021 |
| 98 | C Hoare & Co. | 37 Fleet Street, London, EC4P 4DQ | 122093 | 03/02/2021 |
| 99 | ClearBank Limited | 133 Houndsditch, London, EC3A 7BX | 754568 | 03/02/2021 |
| 100 | QIB (UK) Plc | 43 Grosvenor Street, London, W1K 3HL | 466577 | 03/02/2021 |
| 101 | Yorkshire Building Society | Yorkshire House, Yorkshire Drive, Bradford, West Yorkshire, BD5 8LJ | 106085 | 03/02/2021 |
| 102 | Progressive Building Society | 33-37 Wellington Place, Belfast, County Antrim BT1 6HH | 161841 | 03/02/2021 |
| 103 | Clydesdale Bank Plc | 30 St. Vincent Place Glasgow, Strathclyde G1 2HL | 121873 | 03/02/2021 |
| 104 | Leek United Building Society | 50 St Edward Street, Leek, Staffordshire, ST13 5DH | 100014 | 03/02/2021 |
| 105 | The Bank of New York Mellon (International) Limited | 1 Canada Square, London, E14 5AL | 183100 | 03/02/2021 |



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| 106 | Ahli United Bank (UK) Plc | 35 Portman Square, London, W1H 6LR | 131818 | 03/02/2021 |
| 107 | Citibank UK Limited | 25 Canada Square, Canary Wharf, London, E14 5LB | 805574 | 03/02/2021 |
| 108 | Atom Bank PLC | Rivergreen Centre, Aykley Heads, County Durham, DH1 5TS | 661960 | 03/02/2021 |
| 109 | Citigroup Global Markets Limited | Citigroup Centre, 25 Canada Square, London, E14 5LB | 124384 | 03/02/2021 |
| 110 | Recognise Bank Limited | The Royal Exchange, London City of London EC3V 3DG | 849404 | 03/02/2021 |
| 111 | Axis Bank UK Limited | 4 Chiswell Street, London, EC1Y 4UP | 577452 | 03/02/2021 |
| 112 | Tandem Bank Limited | 40 Bernard Street, London, WC1N 1LE | 204479 | 03/02/2021 |
| 113 | Saffron Building Society | 1A Market Place, Saffron Walden, Essex, CB10 1HX | 100015 | 03/02/2021 |
| 114 | The Mansfield Building Society | Regent Street, Mansfield, Nottinghamshire, NG18 1SS | 206049 | 03/02/2021 |
| 115 | Zopa Bank Limited | Cottons Centre, Tooley Street, London SE1 2QG | 800542 | 03/02/2021 |
| 116 | Coventry Building Society | Economic House, High Street Coventry West Midlands CV1 5QN | 150892 | 03/02/2021 |
| 117 | Hanley Economic Building Society | Granville House Festival Park Stoke-on-Trent Staffordshire ST1 5TB | 206024 | 03/02/2021 |
| 118 | Sainsbury's Bank plc | 3 Lochside Avenue Edinburgh Midlothian EH12 9DJ | 184514 | 03/02/2021 |
| 119 | Macquarie Bank International Ltd | 28 Ropemaker Street, London, EC2Y 9HD | 471080 | 03/02/2021 |
| 120 | Triodos Bank UK Limited | Deanery Road, Bristol BS1 5AS | 817008 | 03/02/2021 |
| 121 | Castle Trust Bank Plc | Tower 42, 25 Old Broad Street, London EC2N 1HQ | 541910 | 03/02/2021 |



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| 122 | Mizuho International Plc | 30 Old Bailey, London, EC4M 7AU | 119256 | 03/02/2021 |
| 123 | State Bank of India (UK) Limited | 15-17 King Street, London, EC2V 8EA | 757156 | 03/02/2021 |
| 124 | Julian Hodge Bank Limited | Central Square, Cardiff CF10 1FS | 204439 | 03/02/2021 |
| 125 | Alliance Trust Savings Limited | 8 West Marketgait Dundee, Angus DD1 9YP | 116115 | 03/02/2021 |
| 126 | Scotiabank Europe Plc | 201 Bishopsgate, London, EC2M 3NS | 204425 | 03/02/2021 |
| 127 | Cumberland Building Society | Cumberland House, Cooper Way, Carlisle, Cumbria, CA3 0JF | 106074 | 03/02/2021 |
| 128 | Skipton Building Society | The Bailey, Skipton, North Yorkshire, BD23 1DN | 153706 | 03/02/2021 |
| 129 | AIB Group (UK) Plc | St Helen's, 1 Undershaft, London, EC3A 8AB | 122088 | 03/02/2021 |
| 130 | Leeds Building Society | 105 Albion Street, Leeds, West Yorkshire LS1 5AS | 164992 | 17/02/2021 |
| 131 | National Bank of Kuwait (International) Plc | N B K House, 13 George Street, London W1U 3QJ | 171532 | 17/02/2021 |
| 132 | Jordan International Bank | Almack House, 26-28 King Street, SW1Y 6QW | 183722 | 17/02/2021 |
| 133 | Principality Building Society | Queen Street, Cardiff, South Glamorgan, CF10 1UA | 155998 | 17/02/2021 |
| 134 | HSBC Bank plc | 8 Canada Square, London, E14 5HQ | 114216 | 17/02/2021 |
| 135 | Loughborough Building Society | 6 High Street, Loughborough, Leicestershire, LE11 2QB | 157258 | 17/02/2021 |
| 136 | Bank of Ceylon (UK) Limited | 1 Devonshire Square, London, EC2M 4WD | 514744 | 17/02/2021 |
| 137 | Harpenden Building Society | Mardall House, 9-11 Vaughan Road, Harpenden, Herts, AL5 4HU | | 10/03/2021 |
| 138 | Hinckley and Rugby Building Society | Upper Bond Street, Hinckley, Leicestershire, LE10 1NZ | 206043 | 10/03/2021 |
| 139 | Darlington Building Society | Sentinel House, Morton Road, Darlington, County Durham, DL1 4PT | 205895 | 10/03/2021 |
| 140 | GH Bank Limited | Bevis Marks House, 24 Bevis Marks, | 845011 | 10/03/2021 |



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| | | London, EC3A 7JB | | |
| 141 | Penrith Building Society | 7 King Street, Penrith, Cumbria, CA11 7AR | 164473 | 10/03/2021 |
| 142 | Manchester Building Society | Beaver House, 125 Portland Street, Manchester, M1 4QD | 206048 | 10/03/2021 |
| 143 | RCI Bank UK Ltd | Rivers Office Park, Denham Way, Rickmansworth, WD3 9YS | 815220 | 10/03/2021 |
| 144 | Chetwood Financial Limited | Ellice Way, Wrexham Technology Park, Wrexham, LL13 7YT | 740551 | 10/03/2021 |

Section B

Power

1. This Direction is given by the Prudential Regulation Authority (“PRA”) under section 138A of the Financial Services and Markets Act 2000.

Duration

2.1 This Direction (i) takes effect on the date stated in column D of the relevant row in the table in Section A of this document, and (ii) remains in force for a period of 5 years or, if earlier, until superseded by a further Direction relating to the same subject matter.

2.2 Unless otherwise stated in this Direction, any italicised expression used in this Direction has the same meaning as in the Part of the PRA Rulebook to which it relates.

Rules modified

3. The PRA directs that 5.1 to 5.3 and 5.5 of the Capital Buffers Part of the PRA Rulebook apply to the firm with the modifications shown below (new text underlined):



5

Application on an Individual and Consolidated Basis

Application on an individual basis

5.1

This Part except for Chapter 4^[1] applies to a *firm* on an individual basis whether or not it also applies to the *firm* on a *consolidated basis* or *sub-consolidated basis*.

Application on a consolidated basis

5.2

A *firm* which is a *UK parent institution* must comply with this Part except for Chapter 4^[2] on the basis of its *consolidated situation*.

5.3

A *PRA approved parent holding company*, a *PRA designated parent holding company*, a *PRA designated intermediate holding company* or a *PRA designated institution* responsible for meeting CRR requirements on a *consolidated basis* must comply with this Part except for Chapter 4^[3] on a *consolidated basis*.

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Sub-consolidation in cases of entities in third countries

5.5

A *firm*, a *PRA approved intermediate holding company*, a *PRA designated intermediate holding company*, a *PRA designated parent holding company* or a *PRA designated institution* responsible for meeting CRR requirements on a *sub-consolidated basis* that is a *subsidiary* must apply this Part except for Chapter 4^[4] on a *sub-consolidated basis* if the *firm*, or the *parent undertaking* where it is a *financial holding company* or *mixed financial holding company*, has an *institution* or *financial institution* as a *subsidiary* in a *third country* or holds a *participation* in such an *institution* or *financial institution*.

[1] This modification applies where a Pillar 2A requirement or an O-SII buffer has been imposed on the firm on an individual basis.

[2] This modification applies where a Pillar 2A requirement, a G-SII buffer or an O-SII buffer has been imposed on the firm on a consolidated basis.

[3] This modification applies where a Pillar 2A requirement, a G-SII buffer or an O-SII buffer has been imposed on the firm on a consolidated basis.

[4] This modification applies where a Pillar 2A requirement or an O-SII has been imposed on the firm on a consolidated basis.