



Direction for modification by consent of 5.1 to 5.3 and 5.5 of the Capital Buffers Part of the PRA Rulebook.

Section A

The PRA gives a direction under section 138A of the Financial Services and Markets Act, in the form set out in Section B of this document, to:

	A-Firm Name	B-Firm Address	C- Firm Reference Number	D-Date of Direction
1.	West Bromwich Building Society	2 Providence Place, West Bromwich, B70 8AF	104877	20/01/2021
2.	British Arab Commercial Bank Plc	8-10 Mansion House Place, London, EC4N 8BJ	204564	20/01/2021
3.	Gulf International Bank (UK) Limited	1 Knightsbridge, London, SW1X 7XS	124772	20/01/2021
4.	Dudley Building Society	7 Harbour Buildings, The Waterfront, Brierley Hill, DY5 1LN	161294	20/01/2021
5.	Newbury Building Society	90 Bartholomew Street, Newbury, Berkshire, RG14 5EE	206077	20/01/2021
6.	United National Bank Limited	2 Brook Street, London, W1S 1BQ	207381	20/01/2021
7.	Gatehouse Bank Plc	The Helicon, 1 South Place, London EC2M 2RB	475346	20/01/2021
8.	Arbuthnot Latham & Co Limited	Arbuthnot House, 7 Wilson Street, London EC2M 2SN	143336	20/01/2021
9.	Scottish Building Society	SBS House, 193 Dalry Road, Edinburgh, EH11 2EF	206034	20/01/2021
10.	Cynergy Bank Limited	87 Chase Side, London, N14 5BU	575105	20/01/2021
11.	Hampden & Co Plc	9 Charlotte Square, Edinburgh, EH2 4DR	606934	20/01/2021
12.	Crown Agents Bank Limited	Crown Agents Bank, Quadrant House, The Quadrant, SM2 5AS	204456	20/01/2021
13.	JN Bank UK Ltd	410 Brixton Road, London, SW9 7AW	832786	20/01/2021
14.	Ecology Building Society	7 Belton Road, Silsden, BD20 0EE	162090	20/01/2021



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15.	Bank of China (UK) Limited	1 Lothbury, London EC2R 7DB	467410	20/01/2021
16.	Tesco Personal Finance Plc	2 South Gyle Crescent, Edinburgh, EH12 9FQ	186022	20/01/2021
17.	United Bank for Africa (UK) Limited	100 Queen Street, London, EC4R 1BN	695048	20/01/2021
18.	Marsden Building Society	6-20 Russell Street, Nelson, BB9 7NJ	206050	20/01/2021
19.	Nomura International Plc	1 Angel Lane, London, EC4R 3AB	124422	20/01/2021
20.	Nomura Bank International Plc	1 Angel Lane, London, EC4R 3AB	204419	20/01/2021
21.	TSB Bank plc	20 Gresham Street, London, EC2V 7JE	191240	20/01/2021
22.	OneSavings Bank Plc	Reliance House, Sun Pier, Medway Street, Chatham, Kent, ME4 4ET	530504	20/01/2021
23.	Charter Court Financial Services Limited	Broadlands, Wolverhampton, West Midlands, WV10 6TD	494549	20/01/2021
24.	Shawbrook Bank Limited	Lutea House, Warley Hill Business Park, Great Warley Brentwood, Essex CM13 3BE	204574	20/01/2021
25.	Monzo Bank Ltd	Broadwalk House, 5 Appold Street, London, EC2A 2AG	730427	20/01/2021
26.	Bank Leumi (UK) plc	20 Stratford Place, Marylebone, London, W1C 1BG	139217	20/01/2021
27.	Bank of Beirut (UK) Ltd	66 Cannon Street, London, EC4N 6AE	219523	20/01/2021
28.	ICBC Standard Bank Plc	20 Gresham Street, London, EC2V 7JE	124823	20/01/2021
29.	Sonali Bank (UK) Limited	29-33 Osborn Street, London, E1 6TD	207518	20/01/2021
30.	Close Brothers Limited	10 Crown Place, London, EC2A 4FT	124750	20/01/2021
31.	Market Harborough Building Society	Welland House, 15-17 The Square, Market Harborough, LE16 7PD	206041	20/01/2021
32.	Merrill Lynch International	2 King Edward Street, London, EC1A 1HQ	147150	20/01/2021



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33.	Union Bank of India (UK) Limited	Senator House, 85 Queen Victoria Street, London, EC4V 4AB	601551	20/01/2021
34.	Investec Bank PLC	30 Gresham Street, London, EC2V 7QP	172330	20/01/2021
35.	Philippine National Bank (Europe) Plc	238 Vauxhall Bridge Road, London, SW1V 1AU	204532	20/01/2021
36.	Wesleyan Bank Limited	Colmore Circus, Birmingham, West Midlands, B4 6AR	165116	20/01/2021
37.	PCF Bank Limited	Pinners Hall, 105-108 Old Broad Street, London, EC2N 1ER	747017	20/01/2021
38.	Melton Mowbray Building Society	Leicester Road, Melton Mowbray Leicestershire, LE13 0DB	106184	20/01/2021
39.	BFC Bank Limited	9th Floor, South Quay Building, 77 Marsh Wall, London E14 9SH	716167	20/01/2021
40.	Tipton & Coseley Building Society	70 Owen Street, Tipton, West Midlands, DY4 8HG	159601	03/02/2021
41.	Morgan Stanley & Co. International Plc	25 Cabot Square, London, E14 4QA	165935	03/02/2021
42.	Morgan Stanley Bank International Limited	25 Cabot Square, London E14 4QW	195430	03/02/2021
43.	ICICI Bank UK Plc	1 Thomas More Square, London, E1W 1YN	223268	03/02/2021
44.	Bank of the Philippine Islands (Europe) PLC	28-29 Threadneedle Street, London EC2R 8AY	455378	03/02/2021
45.	Turkish Bank (UK) Ltd	84-86 Borough High Street, London, SE1 1LN	204566	03/02/2021
46.	The Chorley and District Building Society	Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ	206023	03/02/2021
47.	Lloyds Bank plc	25 Gresham Street, London, EC2V 7HN	119278	03/02/2021
48.	Bank of Scotland plc	The Mound, Edinburgh Midlothian, EH1 1YZ	169628	03/02/2021
49.	Brown Shipley & Co Limited	2 Moorgate, London, EC2R 6AG	124548	03/02/2021
50.	Bank of Ireland (UK) Plc	One Temple Quay, Bristol, Avon BS1 6DX	512956	03/02/2021



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51.	Monmouthshire Building Society	John Frost Square Newport, Gwent NP20 1PX	206052	03/02/2021
52.	DF Capital Bank Limited	196 Deansgate Manchester M3 3WF	848291	03/02/2021
53.	Secure Trust Bank Plc	1 Arleston Way Shirley, Solihull, B90 4LH	204550	03/02/2021
54.	China Construction Bank (London) Limited	111 Old Broad Street London EC2N 1AP	481877	03/02/2021
55.	Aldermore Bank plc	Apex Plaza, Forbury Road, Reading RG1 1AX	204503	03/02/2021
56.	Barclays Bank Plc	One Churchill Place, London, E14 5HP	122702	03/02/2021
57.	Barclays Capital Securities Limited	One Churchill Place, London, E14 5HP	124431	03/02/2021
58.	Barclays Bank UK PLC	One Churchill Place, London, E14 5HP	759676	03/02/2021
59.	Nationwide Building Society	Nationwide House Pipers Way Swindon Wiltshire SN38 1NW	106078	03/02/2021
60.	CAF Bank Ltd	25 Kings Hill Avenue, West Malling, Kent ME19 4JQ	204451	03/02/2021
61.	Bank Mandiri (Europe) Limited	4 Thomas More Square, London E1W 1YW	204424	03/02/2021
62.	OakNorth Bank plc	57 Broadwick Street, London, W1F 9QS	629564	03/02/2021
63.	Teachers Building Society	Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AG	156580	03/02/2021
64.	Kexim Bank (UK) Ltd	3rd Floor, Moorgate Hall, London EC2M 6XB	204490	03/02/2021
65.	Standard Chartered Bank	1 Basinghall Avenue, London, EC2V 5DD	114276	03/02/2021
66.	HBL Bank UK Limited	9 Portman Street, London, W1H 6DZ	188585	03/02/2021
67.	Bank Sepah International plc	5-7 Eastcheap, London, EC3M 1JT	208019	03/02/2021
68.	MUFG Securities MEMA Plc	Ropemaker Place, 25 Ropemaker Street, London. EC2Y 9AJ	124512	03/02/2021



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69.	National Westminster Bank plc	250 Bishopsgate, London, EC2M 4AA	121878	03/02/2021
70.	The Royal Bank of Scotland Plc	36 St. Andrew Square Edinburgh, Midlothian EH2 2YB	114724	03/02/2021
71.	Coutts & Company	440 Strand, London WC2R 0QS	122287	03/02/2021
72.	Ulster Bank Ltd	11-16 Donegall Square East, Belfast BT1 5UB	122315	03/02/2021
73.	Natwest Markets Plc	36 St Andrew Square, Edinburgh, EH2 2YB	121882	03/02/2021
74.	Credit Suisse International	One Cabot Square, London, E14 4QJ	146702	03/02/2021
75.	Credit Suisse Securities (Europe) Ltd	One Cabot Square, London, E14 4QJ	124611	03/02/2021
76.	TD Bank Europe Limited	60 Threadneedle Street, London, EC2R 8AP	165556	03/02/2021
77.	SMBC Bank International plc	99 Queen Victoria Street, London, EC4V 4EH	223304	03/02/2021
78.	Goldman Sachs International	25 Shoe Lane London EC4A 4AU	142888	03/02/2021
79.	Goldman Sachs International Bank	25 Shoe Lane, London EC4A 4AU	124659	03/02/2021
80.	Lloyds Bank Corporate Markets	25 Gresham Street, London, EC2V 7HN	763256	03/02/2021
81.	Bank Mandiri (Europe) Limited	Thomas More Street, London, E1W 1YW	204424	03/02/2021
82.	RBC Europe Limited	100 Bishopsgate. London. EC2N 4AA	124543	03/02/2021
83.	Westpac Europe Ltd	23 Camomile St. London, EC3A 7LL	447161	03/02/2021
84.	Cambridge & Counties Bank Limited	5B New Walk, Leicester, Leicestershire, LE1 6TE	579415	03/02/2021
85.	J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London E14 5JP	155240	03/02/2021
86.	J.P. Morgan Europe Limited	25 Bank Street, Canary Wharf, London E14 5JP	124579	03/02/2021
87.	EFG Private Bank Limited	Leconfield House, Curzon Street, London W1J 5JB	144036	03/02/2021



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88.	Hampshire Trust Bank plc	55 Bishopsgate, London, EC2N 3AS	204601	03/02/2021
89.	The Co-operative Bank PLC	1 Balloon Street, Manchester, M60 4EP	121885	03/02/2021
90.	Zenith Bank (UK) Limited	39 Cornhill, London, EC3V 3ND	451720	03/02/2021
91.	Newcastle Building Society	Portland House, New Bridge Street, Newcastle upon Tyne Tyne and Wear, NE1 8AL	156058	03/02/2021
92.	Buckinghamshire Building Society	High Street, Chalfont St. Giles, Buckinghamshire, HP8 4QB	206022	03/02/2021
93.	QIB (UK) Plc	43 Grosvenor Street, London, W1K 3HL	466577	03/02/2021
94.	Yorkshire Building Society	Yorkshire House, Yorkshire Drive, Bradford, West Yorkshire, BD5 8LJ	106085	03/02/2021
95.	Progressive Building Society	33-37 Wellington Place, Belfast, County Antrim BT1 6HH	161841	03/02/2021
96.	Clydesdale Bank Plc	30 St. Vincent Place Glasgow, Strathclyde G1 2HL	121873	03/02/2021
97.	Leek United Building Society	50 St Edward Street, Leek, Staffordshire, ST13 5DH	100014	03/02/2021
98.	The Bank of New York Mellon (International) Limited	1 Canada Square, London, E14 5AL	183100	03/02/2021
99.	Ahli United Bank (UK) Plc	35 Portman Square, London, W1H 6LR	131818	03/02/2021
100.	Citibank UK Limited	25 Canada Square, Canary Wharf, London, E14 5LB	805574	03/02/2021
101.	Atom Bank PLC	Rivergreen Centre, Aykley Heads, County Durham, DH1 5TS	661960	03/02/2021
102.	Citigroup Global Markets Limited	Citigroup Centre, 25 Canada Square, London, E14 5LB	124384	03/02/2021
103.	Recognise Bank Limited	The Royal Exchange, London City of London EC3V 3DG	849404	03/02/2021



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104.	Axis Bank UK Limited	4 Chiswell Street, London, EC1Y 4UP	577452	03/02/2021
105.	Tandem Bank Limited	40 Bernard Street, London, WC1N 1LE	204479	03/02/2021
106.	Saffron Building Society	1A Market Place, Saffron Walden, Essex, CB10 1HX	100015	03/02/2021
107.	The Mansfield Building Society	Regent Street, Mansfield, Nottinghamshire, NG18 1SS	206049	03/02/2021
108.	Zopa Bank Limited	Cottons Centre, Tooley Street, London SE1 2QG	800542	03/02/2021
109.	Coventry Building Society	Economic House, High Street Coventry West Midlands CV1 5QN	150892	03/02/2021
110.	Hanley Economic Building Society	Granville House Festival Park Stoke-on-Trent Staffordshire ST1 5TB	206024	03/02/2021
111.	Sainsbury's Bank plc	3 Lochside Avenue Edinburgh Midlothian EH12 9DJ	184514	03/02/2021
112.	Macquarie Bank International Ltd	28 Ropemaker Street, London, EC2Y 9HD	471080	03/02/2021
113.	Triodos Bank UK Limited	Deanery Road, Bristol BS1 5AS	817008	03/02/2021
114.	Castle Trust Bank Plc	Tower 42, 25 Old Broad Street, London EC2N 1HQ	541910	03/02/2021
115.	Mizuho International Plc	30 Old Bailey, London, EC4M 7AU	119256	03/02/2021
116.	State Bank of India (UK) Limited	15-17 King Street, London, EC2V 8EA	757156	03/02/2021
117.	Julian Hodge Bank Limited	Central Square, Cardiff CF10 1FS	204439	03/02/2021
118.	Alliance Trust Savings Limited	8 West Marketgait Dundee, Angus DD1 9YP	116115	03/02/2021
119.	Scotiabank Europe Plc	201 Bishopsgate, London, EC2M 3NS	204425	03/02/2021
120.	Cumberland Building Society	Cumberland House, Cooper Way, Carlisle, Cumbria, CA3 0JF	106074	03/02/2021
121.	Skipton Building Society	The Bailey, Skipton, North Yorkshire, BD23 1DN	153706	03/02/2021



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122.	AIB Group (UK) Plc	St Helen's, 1 Undershaft, London, EC3A 8AB	122088	03/02/2021
123.	Leeds Building Society	105 Albion Street, Leeds, West Yorkshire LS1 5AS	164992	17/02/2021
124.	National Bank of Kuwait (International) Plc	N B K House, 13 George Street, London W1U 3QJ	171532	17/02/2021
125.	Jordan International Bank	Almack House, 26-28 King Street, SW1Y 6QW	183722	17/02/2021
126.	Principality Building Society	Queen Street, Cardiff, South Glamorgan, CF10 1UA	155998	17/02/2021
127.	HSBC Bank plc	8 Canada Square, London, E14 5HQ	114216	17/02/2021
128.	Loughborough Building Society	6 High Street, Loughborough, Leicestershire, LE11 2QB	157258	17/02/2021
129.	Bank of Ceylon (UK) Limited	1 Devonshire Square, London, EC2M 4WD	514744	17/02/2021
130.	Harpenden Building Society	Mardall House, 9-11 Vaughan Road, Harpenden, Herts, AL5 4HU		10/03/2021
131.	Hinckley and Rugby Building Society	Upper Bond Street, Hinckley, Leicestershire, LE10 1NZ	206043	10/03/2021
132.	Darlington Building Society	Sentinel House, Morton Road, Darlington, County Durham, DL1 4PT	205895	10/03/2021
133.	GH Bank Limited	Bevis Marks House, 24 Bevis Marks, London, EC3A 7JB	845011	10/03/2021
134.	Penrith Building Society	7 King Street, Penrith, Cumbria, CA11 7AR	164473	10/03/2021
135.	Manchester Building Society	Beaver House, 125 Portland Street, Manchester, M1 4QD	206048	10/03/2021
136.	RCI Bank UK Ltd	Rivers Office Park, Denham Way, Rickmansworth, WD3 9YS	815220	10/03/2021
137.	Chetwood Financial Limited	Ellice Way, Wrexham Technology Park, Wrexham, LL13 7YT	740551	10/03/2021

Section B



Power

1. This Direction is given by the Prudential Regulation Authority (“PRA”) under section 138A of the Financial Services and Markets Act 2000.

Duration

2.1 This Direction (i) takes effect on the date stated in column D of the relevant row in the table in Section A of this document, and (ii) remains in force for a period of 5 years or, if earlier, until superseded by a further Direction relating to the same subject matter.

2.2 Unless otherwise stated in this Direction, any italicised expression used in this Direction has the same meaning as in the Part of the PRA Rulebook to which it relates.

Rules modified

3. The PRA directs that 5.1 to 5.3 and 5.5 of the Capital Buffers Part of the PRA Rulebook apply to the firm with the modifications shown below (new text underlined):

5

Application on an Individual and Consolidated Basis

Application on an individual basis

5.1

This Part except for Chapter 4^[1] applies to a *firm* on an individual basis whether or not it also applies to the *firm* on a *consolidated basis* or *sub-consolidated basis*.

Application on a consolidated basis

5.2

A *firm* which is a *UK parent institution* must comply with this Part except for Chapter 4^[2] on the basis of its *consolidated situation*.

5.3

A *PRA approved parent holding company*, a *PRA designated parent holding company*, a *PRA designated intermediate holding company* or a *PRA designated institution* responsible for meeting CRR requirements on a *consolidated basis* must comply with this Part except for Chapter 4^[3] on a *consolidated basis*.

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Sub-consolidation in cases of entities in third countries

5.5

A *firm*, a *PRA approved intermediate holding company*, a *PRA designated intermediate holding company*, a *PRA designated parent holding company* or a *PRA designated institution* responsible for meeting CRR requirements on a *sub-consolidated basis* that is a *subsidiary* must apply this Part except for Chapter 4^[4] on a *sub-consolidated basis* if the *firm*, or the *parent undertaking* where it is a *financial holding company* or *mixed financial holding company*, has an *institution* or *financial institution* as a *subsidiary* in a *third country* or holds a *participation* in such an *institution* or *financial institution*.

[1] This modification applies where a Pillar 2A requirement or an O-SII buffer has been imposed on the firm on an individual basis.

[2] This modification applies where a Pillar 2A requirement, a G-SII buffer or an O-SII buffer has been imposed on the firm on a consolidated basis.



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[3] This modification applies where a Pillar 2A requirement, a G-SII buffer or an O-SII buffer has been imposed on the firm on a consolidated basis.

[4] This modification applies where a Pillar 2A requirement or an O-SII has been imposed on the firm on a consolidated basis.