



## Direction

To: [Firm name] (“the firm”)

Of: [Firm Address]

Ref: [Firm Reference Number]

Date: [Date of issuance]

### PRA Rulebook Solvency II Transitional Measures 3.1 (Version as in force at the date this Direction takes effect)

#### Power

1. This direction is given by the PRA under section 138A of the Financial Services and Markets Act 2000.

#### Duration

2. (1) This direction takes effect on [25 October 2016 or insert effective date].

(2) This direction ends on the earlier of:

i) the date the relevant rule is revoked or no longer applies to the firm (in whole or part); or

ii) 8 May 2017.

#### Rules Modified

3. The PRA directs that the *rule* listed below applies to the firms with the modifications shown.

<p><b>Solvency II Firms: Transitional Measures 3.1</b></p>	<p>The rule is amended, with new text underlined and deleted text struck through, as follows:</p> <p>3.1 A <i>firm</i> must submit under Reporting 2.1 and 2.2 the regular supervisory report and annual quantitative templates required to be submitted in accordance with the <i>Solvency II Regulations</i> and the annual <i>national specific templates</i> under Reporting 2.6 and 2.8(1) by no later than:</p> <p>(1) <u>subject to (5)</u>, 20 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 30 June 2016 before 1 January 2017;</p> <p>(2) 18 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 1 January 2017 but before 1 January 2018;</p> <p>(3) 16 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 1 January 2018 but before 1 January 2019;</p> <p>(4) 14 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 1 January 2019 but before 1 January 2020.</p>
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	(5) <u>20 weeks after 19 December 2016 for the annual national specific templates required under Reporting 2.6 and 2.8(1) in relation to a firm's financial year ending on or after 30 June 2016 but before 19 December 2016.</u>
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### **Interpretation**

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

**Authorisations Division  
Prudential Regulation Authority**