



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Direction

To: [Insert Firm(s) Name] (“the *firm*”)

Ref: [Insert Direction ref]

Of: [Insert Address(es)]

Date: [Insert Date]

PRA Rulebook [Leverage Ratio Reporting Parts] (Version as in force at the date this Direction takes effect)

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on 1 April 2017.
(2) This direction ends on the date that the relevant *rule* below is revoked, or no longer applies to the *firm* (in whole or in part).
(3) This direction varies and supersedes the direction (reference number **xxxx**) on [effective date].

Rules Modified

3. The *PRA* directs that the *rules* listed below apply to the *firm* with the modifications shown.

Rule	Modification
Leverage Ratio 1.2	... <u>central bank claims</u> <u>means the following exposures of a <i>firm</i> to a <i>central bank</i>, provided these are denominated in the national currency of such <i>central bank</i>:</u> (1) <u>banknotes and coins constituting legal currency in the jurisdiction of the <i>central bank</i>;</u>

	<p>(2) <u>reserves held by a <i>firm</i> in the <i>central bank</i>, and</u></p> <p>(3) <u>any assets representing debt claims on the <i>central bank</i> with a maturity of no longer than 3 months.</u></p> <p>...</p> <p><i>total exposure measure</i></p> <p>has the meaning given by Article 429(4) of the <i>CRR</i>, as amended by the Commission Delegated Regulation (EU) 2015/62, <u>save that a <i>central bank claim</i> of a <i>firm</i> shall be netted off against a <i>deposit</i> accepted by the <i>firm</i>, provided that:</u></p> <p>(1) <u>the <i>central bank claim</i> and <i>deposit</i> are denominated in the same currency; and</u></p> <p>(2) <u>where applicable, the date of contractual maturity of the <i>central bank claim</i> is the same as, or is before, the date of contractual maturity of the <i>deposit</i>.</u></p> <p>...</p>
Reporting Leverage Ratio 1.2	Subject to 4.1, a <i>firm</i> must complete the data item FSA083 using the template for the <i>data item</i> set out here here .

Interpretation

5. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

[Decision maker name]

[Decision maker role]

Prudential Regulation Authority