

Entities excluded from the scope of group supervision

Where a group for which the PRA is the group supervisor wishes to exclude entities from the scope of group supervision, it needs to make a formal application to the PRA. The PRA expects this application to articulate the way in which the firm believes that the conditions set out in Article 214(2) of the SII Directive are met.

Further requirements of this waiver are set out in the Regulation 12 of the Solvency 2 Regulations 2015.

Firms wishing to apply for approval to exclude entities from the scope of group supervision should submit a completed waiver application form and the supplementary information form below requesting a modification of Rule 2.2 in the Group Supervision Part of the PRA Rulebook.

Waiver application form

Supplementary information for applications to use exclusion from scope

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