



Group choice of SCR calculation method

Where the PRA is the group supervisor, Article 220 of the Directive allows the PRA to decide, after consulting the relevant supervisory authorities and the group, to apply the following methods to the group:

- method 2 (deduction and aggregation method); or
- a combination of methods 1 (accounting consolidation-based method) and 2, where the exclusive application of method 1 would not be appropriate.

Further requirements of this waiver are set out in the following:

- a) Article 328 of the Delegated Act;
- b) EIOPA Guidelines on group solvency, and
- c) Regulation 16 of the Solvency 2 Regulations 2015.

Firms wishing to apply for approval to use a method other than the default method (method 1) should submit a completed waiver application form and the supplementary information form below requesting a modification of Rule 7.1 in the Group Supervision Part of the PRA Rulebook.

[Waiver application form](#)

[Supplementary information for applications relating to group solvency calculation method](#)

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