



Group SCR or other measures for non-equivalent groups

Article 262 of the Directive gives member states two choices when it comes to meeting their group supervision responsibilities:

1. either apply the relevant Solvency II requirements to the world-wide group as if it was based in the European Economic Area; or
2. use other methods to achieve the objectives of group supervision as defined in Articles 262 to 266 of the Directive.

The PRA's rules set out that option 1 above is the default position.

Firms wishing to apply for approval to use other methods to achieve the objectives of group supervision should submit a completed waiver application form (below) requesting a modification of Rules 20.1 – 20.4 in the Group Supervision Part of the PRA Rulebook.

[Waiver application form](#)

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