



Direction

To: [firm name]

Ref: [DIRECTION REF]

Of: [firm address]

Date: [issue date]

PRA Rulebook Version as in force at the date of this Direction

Power

1. This direction is given by the *PRA* under section 138A of the Act.

Duration

2. (1) This direction takes effect on [issue date]
(2) This direction ends on 30 April 2017

Rule Modified

3. The *PRA* directs that the *rule* listed below applies to the firm with the modification shown.

Rule	Modification
<i>Non Solvency II firms - Senior Insurance Management Functions 1.1</i>	Unless otherwise stated, this Part applies to a <i>small non-directive insurer</i> , <u>which is not a dormant insolvent</u> .
<i>Non Solvency II firms - Senior Insurance Management Functions 1.2</i>	In this Part, the following definitions shall apply: FCA activities means a function which would, except for SUP10A.11.12R of the <i>FCA Handbook</i> , be an <i>FCA governing function</i> . Small Insurer Chief Actuary function has the meaning given in 4.1. Small Insurer Senior Management function has the meaning given in 3.1. Small Insurer With-Profits Actuary function has the meaning given in 5.1. <u>Dormant insolvent</u> means a <i>firm</i> which: (1) <u>is no longer carrying out contracts of insurance or effecting contracts of insurance;</u> (2) <u>has no remaining assets; and</u> (3) <u>the FSCS has declared to be in default.</u>



Interpretation

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply in this direction in the same way as they apply to the *PRA Rulebook*.

Anna Sweeney
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