

Single group solvency and financial condition report

Article 256 of the SII Directive permits an application to be made to the group supervisor for approval to publish a single solvency and financial condition report ("SFCR") containing the required information for both the group and any solo insurance undertakings within the group. The single SFCR must still meet the requirements of Article 51 which requires firms to publicly report on their solvency and financial condition every year.

Further requirements of this approval are set out in the following:

- a) Articles 365 to 370 of the Delegated Act; and
- b) Regulation 33 of the Solvency 2 Regulations 2015.

Firms wishing to apply for approval to publish a single SFCR should submit a completed waiver application form and the supplementary information form below requesting a modification of Rule 18.1 in the Group Supervision Part of the PRA Rulebook. If firms are applying to renew an existing approval to publish a single SFCR and they do not consider that there has been any material change to their circumstances since the existing approval was granted, they should also provide an attestation to this effect signed by one of the signatories to the application form.

Waiver application form

<u>Supplementary information for applications for single solvency and financial</u> condition report

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