



Direction

To: [Firm name] (“the firm”)
Of: [Firm Address]
Ref: [Firm Reference Number]
Date: [Date of issuance]

PRA Rulebook Solvency II Transitional Measures 3.1 (Version as in force at the date this Direction takes effect)

Power

1. This direction is given by the PRA under section 138A of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on [25 October 2016 or insert effective date].
- (2) This direction ends on the earlier of:
- i) the date the relevant rule is revoked or no longer applies to the firm (in whole or part); or
 - ii) 8 May 2017.

Rules Modified

3. The PRA directs that the *rule* listed below applies to the firms with the modifications shown.

<p>Solvency II Firms: Transitional Measures 3.1</p>	<p>The rule is amended, with new text underlined and deleted text struck through, as follows:</p> <p>3.1 A <i>firm</i> must submit under Reporting 2.1 and 2.2 the regular supervisory report and annual quantitative templates required to be submitted in accordance with the <i>Solvency II Regulations</i> and the annual <i>national specific templates</i> under Reporting 2.6 and 2.8(1) by no later than:</p> <ul style="list-style-type: none"> (1) <u>subject to (5)</u>, 20 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 30 June 2016 before 1 January 2017; (2) 18 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 1 January 2017 but before 1 January 2018; (3) 16 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 1 January 2018 but before 1 January 2019; (4) 14 weeks after the <i>firm’s</i> financial year end in relation to its financial year ending on or after 1 January 2019 but before 1 January 2020.
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	(5) <u>20 weeks after 19 December 2016 for the annual national specific templates required under Reporting 2.6 and 2.8(1) in relation to a firm's financial year ending on or after 30 June 2016 but before 19 December 2016.</u>
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Interpretation

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

**Authorisations Division
Prudential Regulation Authority**